

**PREMIERE PRODUCTIONS LIMITED**

**Directors' Report &  
Financial Statements**

**For the year ended 31<sup>st</sup> December 2012**

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**Company Number: 1948300**

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## **DIRECTORS AND ADVISERS**

<b>DIRECTORS</b>	PJ Fudakowski HA Fudakowski
<b>SECRETARY</b>	HA Fudakowski
<b>REGISTERED OFFICE</b>	3 Colville Place London W1T 2BH
<b>BANKERS</b>	Bank of Scotland 38 Threadneedle Street, London EC2P 2EH
<b>COMPANY NUMBER</b>	1948300

## **DIRECTORS' REPORT**

*For the year to 31<sup>st</sup> December 2012*

The directors present their report and the unaudited financial statements for the year to 31<sup>st</sup> December 2012

### **PRINCIPAL ACTIVITY**

The Company's principal activity continues to be the development and production of multimedia programmes. During the past year the Directors have continued to focus their activities on the development of a number of feature film projects, which they hope to produce over the next few years.

### **REVIEW OF THE BUSINESS AND FUTURE PROSPECTS**

The results for the year are shown on page 4

### **DIVIDENDS**

The directors do not recommend the payment of a dividend

### **DIRECTORS**

The Directors of the Company during the year were as follows

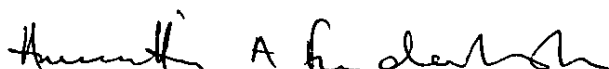
PJ Fudakowski  
HA Fudakowski

### **POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year the company contributed £30 (2011 £nil) to charities and made no political contributions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the Directors on 4<sup>th</sup> July 2013 and signed on its behalf by



HA Fudakowski  
Company Secretary

## PROFIT AND LOSS ACCOUNT

For the year ended 31<sup>st</sup> December 2012

	Notes	Year ended 31 <sup>st</sup> December 2012 £	Year ended 31 <sup>st</sup> December 2011 £
Turnover – Continuing operations	1.1	70,981	54,967
Administrative expenses		(110,771)	(119,135)
Operating (loss) – Continuing operations		(39,790)	(64,168)
Interest receivable and similar income		828	1,455
<b>(Loss) on ordinary activities before tax</b>		<b>(38,962)</b>	<b>(62,713)</b>
Tax on loss on ordinary activities	1.4	-	-
<b>(Loss) for the year</b>		<b>(38,962)</b>	<b>(62,713)</b>
<b>Statement of Reserves</b>			
Balance as at 1 <sup>st</sup> January		(320,692)	(257,979)
(Loss) for the year		(38,962)	(62,713)
Balance as at 31 <sup>st</sup> December		<b>(359,654)</b>	<b>(320,692)</b>

The notes on pages 6 to 8 form part of these financial statements

## BALANCE SHEET

As at 31<sup>st</sup> December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	1 2	1	1
Tangible assets	3	2,616	3,240
Investment	4	-	5,000
		<u>2,617</u>	<u>8,241</u>
<b>Current assets</b>			
Debtors	5	2,339	9,988
Cash at bank and in hand		81,957	193,748
		<u>84,296</u>	<u>203,736</u>
<b>Creditors: amounts falling due within one year</b>	6	(76,359)	(162,461)
<b>Net current assets</b>		<u>7,937</u>	<u>41,275</u>
<b>Net Assets</b>		<u>10,554</u>	<u>49,516</u>
<b>Capital and reserves</b>			
Called up share capital	7	52,467	52,467
Share premium account		317,741	317,741
Profit and loss account		(359,654)	(320,692)
<b>Shareholders' Funds</b>	8	<u>10,554</u>	<u>49,516</u>

The notes on pages 6 to 8 form part of these financial statements

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31<sup>st</sup> December 2012, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of the affairs of the Company at 31<sup>st</sup> December 2012 and of its loss for the year then ended, in accordance with the requirement of sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

These financial statements on pages 4 to 8 were approved by the board of directors on 4<sup>th</sup> July 2013 and were signed on its behalf by



**PJ Fudakowski**  
Director

**Company Registered Number: 1948300**

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31<sup>st</sup> December 2012

### 1. PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the Company, as a small entity, is exempt from the requirement to prepare such a statement under Financial Reporting for Small Entities (effective April 2008)

The principal accounting policies, which have been applied consistently, are set out below

#### 1 Turnover

Turnover represents amounts invoiced, exclusive of VAT, in respect of sales during the year

#### 2 Intangible assets

Patents are valued at cost less accumulated amortisation

#### 3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Computer equipment	-	33% on cost
Fixtures, fittings and office equipment	-	33% on cost

#### 4 Taxation

No taxation is due as a result of losses incurred during the year

### 2. OPERATING LOSS

The operating loss is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets	2,753	2,582
Directors' remuneration	<u>54,783</u>	<u>54,823</u>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. TANGIBLE FIXED ASSETS

	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 <sup>st</sup> January 2012	44,056	72,757	116,813
Additions	2,129	-	2,129
At 31 <sup>st</sup> December 2012	<u>46,185</u>	<u>72,757</u>	<u>118,942</u>
Depreciation			
At 1 <sup>st</sup> January 2012	40,816	72,757	113,573
Charge for the year	2,753	-	2,753
At 31 <sup>st</sup> December 2012	<u>43,569</u>	<u>72,757</u>	<u>116,326</u>
Net book value			
At 31 <sup>st</sup> December 2012	<u>2,616</u>	<u>-</u>	<u>2,616</u>
At 31 <sup>st</sup> December 2011	<u>3,240</u>	<u>-</u>	<u>3,240</u>

### 4. INVESTMENT

The Fudakowski Lywood LLP was wound up during the year and the balance of the cost of the investment has been written off

### 5. DEBTORS

	2012 £	2011 £
Amounts falling due within one year		
Other debtors	2,339	9,988
	<u>2,339</u>	<u>9,988</u>

### 6. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other taxes and social security costs	2,722	1,952
VAT payable	4,344	3,896
Accruals and deferred income	16,013	-
Other creditors	-	103,333
Directors' loan account	53,280	53,280
	<u>76,359</u>	<u>162,461</u>



## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. SHARE CAPITAL

	2012 £	2011 £
<b>Allotted, called up and fully paid share capital</b>		
379,210 Ordinary Shares of 10 pence each	37,921	37,921
145,460 'A' Ordinary Shares of 10 pence each	14,546	14,546
	<u>52,467</u>	<u>52,467</u>

### 8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Shareholders' funds at 1 <sup>st</sup> January	49,516	112,229
(Loss) for the year	(38,962)	(62,713)
Shareholders' funds at 31 <sup>st</sup> December	<u>10,554</u>	<u>49,516</u>

### 9. ULTIMATE CONTROLLING PARTY

Peter Fudakowski and Henrietta Fudakowski own the majority of the shares and, together, are the ultimate controlling party