Registered number
01945744

Purton Ltd

Filleted Accounts

31 March 2022

Purton Ltd

Registered number: 01945744

Balance Sheet

as at 31 March 2022

	Notes		2022		2021
			£		£
Fixed assets					
Tangible assets	3		241,722		241,722
Investments	4		688,562		639,195
			930,284		880,917
Current assets					
Debtors	5	787		151,092	
Cash at bank and in hand		171,912		51,027	
		172,699		202,119	
Creditors: amounts falling due within one year	6	(36,515)		(32,485)	
Net current assets			136,184		169,634
Total assets less current liabilities			1,066,468		1,050,551
Creditors: amounts falling due after more than one year	7		(125,000)		(125,000)
Net assets			941,468		925,551
Capital and reserves					
Called up share capital			100		100
Revaluation reserve	8		335,340		335,340
Profit and loss account			606,028		590,111
Shareholders' funds			941,468		925,551

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs R Brandeis
Director
Approved by the board on 22 January 2023

Purton Ltd

Notes to the Accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	2	2

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2021	241,722
At 31 March 2022	241,722
Depreciation	
At 31 March 2022	-
Net book value	
At 31 March 2022	241,722
At 31 March 2021	241,722

4 Investments

	Other investments
	£
Cost	
At 1 April 2021	639,195
Additions	49,367
At 31 March 2022	688,562

5 Debtors

	2022	2021
	£	£
Trade debtors	787	1,092
Other debtors	-	150,000
	787	151,092

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	36,515	32,485

7 Creditors: amounts falling due after one year

	2022	2021
	£	£
Bank loans	125,000	125,000

8 Revaluation reserve

	2022	2021
	£	£
At 1 April 2021	335,340	335,340
At 31 March 2022	335,340	335,340

9 Other information

Purton Ltd is a private company limited by shares and incorporated in England. Its registered office is:

c/o B Olsberg & Co

Room 9 Enterprise House

3 Middleton Rd

Manchester

M8 5DT