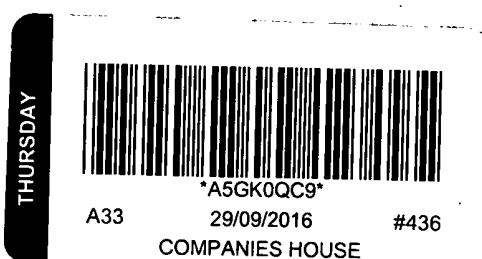


Draft Financial Statements at 21 September 2016 at 14:58:10

Company Registration No. 01944843 (England and Wales)

Paul Bristow Associates Limited

**Unaudited abbreviated financial statements
for the year ended 31 December 2015**



Contents

| | Page |
|---|-------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated financial statements | 3 - 4 |

Abbreviated balance sheet
As at 31 December 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 80,813 | | 85,640 |
| Current assets | | | | | |
| Stocks | | 82,850 | | 91,595 | |
| Debtors | | 197,991 | | 109,090 | |
| Cash at bank and in hand | | 12,715 | | 120,147 | |
| | | <u>293,556</u> | | <u>320,832</u> | |
| Creditors: amounts falling due within one year | 3 | <u>(249,904)</u> | | <u>(202,866)</u> | |
| Net current assets | | | 43,652 | | 117,966 |
| Total assets less current liabilities | | | <u>124,465</u> | | <u>203,606</u> |
| Creditors: amounts falling due after more than one year | 4 | | (3,921) | | (4,407) |
| Provisions for liabilities | | | - | | (19,629) |
| | | | <u>120,544</u> | | <u>179,570</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 10,000 | | 10,000 |
| Share premium account | | | 32,000 | | 32,000 |
| Profit and loss account | | | 78,544 | | 137,570 |
| Shareholders' funds | | | <u>120,544</u> | | <u>179,570</u> |

Abbreviated balance sheet (continued)
As at 31 December 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28th September 2016



Ben Bristow
Director

Company Registration No. 01944843

Notes to the abbreviated financial statements
For the year ended 31 December 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-------------------------------------|------------------------------|
| Property improvements | over the period of the lease |
| Plant and machinery | 20% reducing balance |
| Design library and office equipment | 15 - 20% reducing balance |

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Notes to the abbreviated financial statements (continued)
For the year ended 31 December 2015

2 Fixed assets

| | Tangible assets |
|-----------------------|------------------------|
| | £ |
| Cost | |
| At 1 January 2015 | 287,287 |
| Additions | 16,332 |
| Disposals | (33,557) |
| | <u> </u> |
| At 31 December 2015 | 270,062 |
| | <u> </u> |
| Depreciation | |
| At 1 January 2015 | 201,647 |
| On disposals | (32,602) |
| Charge for the year | 20,204 |
| | <u> </u> |
| At 31 December 2015 | 189,249 |
| | <u> </u> |
| Net book value | |
| At 31 December 2015 | 80,813 |
| | <u> </u> |
| At 31 December 2014 | <u>85,640</u> |

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,401 (2014 - £3,571).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,921 (2014 - £4,407).

5 Share capital

| | 2015 | 2014 |
|---|-------------------|-------------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| | <u> </u> | <u> </u> |