

**6 JESMOND GARDENS LIMITED**

**REPORT OF THE DIRECTORS**

The Directors present their Annual Report together with the Accounts of the Company for the year ended 31 March 2001.

During the year the Company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss

**DIRECTORS**

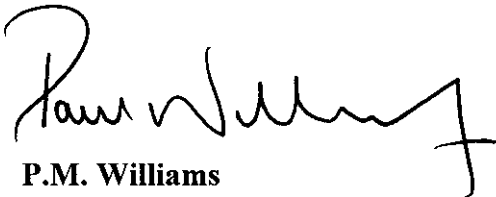
The Directors who served during the year, who each had a beneficial interest in one share of the Company during his/her period office, were:

W.S. Riddle  
A.R. Todd  
A.Latimer  
P.M. Williams  
J.P. Graham  
R.G. Lindsey

**LAND AND BUILDINGS**

Land and buildings are held in the accounts at Nil Value because individual flats are let on 999 year leases with no rent and there is no intention to dispose of the land and buildings in the foreseeable future.

On behalf of the Board



**P.M. Williams**  
**Director**

23 June 2001

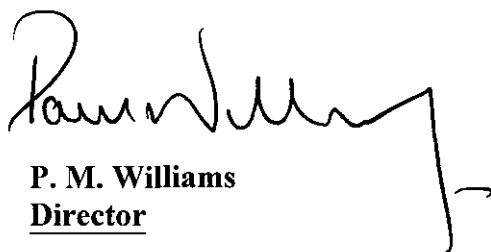


**6 JESMOND GARDENS LIMITED**  
**BALANCE SHEET AT 31 MARCH 2001**

**CAPITAL AND RESERVES**

	<b><u>Y2001</u></b>	<b><u>Y2000</u></b>
Authorised : 60 Ordinary Shares at £1 each		
Allotted and fully paid		
6 Ordinary Shares of £1 each	6	6
Profit and loss	(6)	(6)
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Throughout the financial year ended 31 March 2001 the Company was dormant within the meaning of Section 250 of the Companies Act 1985.

  
**P. M. Williams**  
**Director**

23 June 2001