

Financial Statements for the Year Ended 31 March 2021

for

G.A. Francis & Son Limited

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for the Year Ended 31 March 2021

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G.A. Francis & Son Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTORS:**

A D Francis  
Mrs J D Francis

**REGISTERED OFFICE:**

Sunoak  
Church Lane  
Winterbourne  
Bristol  
BS36 1SG

**REGISTERED NUMBER:**

01944405 (England and Wales)

**ACCOUNTANT:**

PBTA Hanham Limited  
87 High Street  
Hanham  
Bristol  
BS153QG

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,783,312		1,795,252
Investments	5		<u>400,000</u>		<u>400,000</u>
			2,183,312		2,195,252
<b>CURRENT ASSETS</b>					
Debtors	6	1,643,502		1,490,406	
Investments	7	550		550	
Cash at bank		<u>278,892</u>		<u>326,661</u>	
		1,922,944		1,817,617	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>78,013</u>		<u>107,819</u>	
<b>NET CURRENT ASSETS</b>			<u>1,844,931</u>		<u>1,709,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,028,243		3,905,050
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,407</u>		<u>1,407</u>
<b>NET ASSETS</b>			<u>4,026,836</u>		<u>3,903,643</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			250		250
Capital redemption reserve			250		250
Retained earnings			<u>4,026,336</u>		<u>3,903,143</u>
			<u>4,026,836</u>		<u>3,903,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

A D Francis - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

G.A. Francis & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>1,745,481</u>	<u>128,864</u>	<u>1,874,345</u>
<b>DEPRECIATION</b>			
At 1 April 2020	-	79,093	79,093
Charge for year	-	11,940	11,940
At 31 March 2021	-	<u>91,033</u>	<u>91,033</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>1,745,481</u>	<u>37,831</u>	<u>1,783,312</u>
At 31 March 2020	<u>1,745,481</u>	<u>49,771</u>	<u>1,795,252</u>

5. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>400,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>400,000</u>
At 31 March 2020	<u>400,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Other debtors	<u>1,643,502</u>	<u>1,490,406</u>

7. **CURRENT ASSET INVESTMENTS**

	31.3.21 £	31.3.20 £
Shares in group undertakings	<u>550</u>	<u>550</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	-	(1)
Taxation and social security	29,842	16,629
Other creditors	<u>48,171</u>	<u>91,191</u>
	<u>78,013</u>	<u>107,819</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
<b>A D Francis</b>		
Balance outstanding at start of year	-	19,514
Amounts repaid	-	(19,514)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>
<b>Mrs J D Francis</b>		
Balance outstanding at start of year	-	20,746
Amounts repaid	-	(20,746)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

The monies owed by the directors have been repaid within nine months of the year end.

10. **RELATED PARTY DISCLOSURES**

The company was under the control of Mr A D Francis throughout the current and previous year. Mr A D Francis is a director of the company and majority shareholder.

G A Francis Limited own the majority shareholding for City for Construction Ltd of which Mr A D Francis is a director. As at the year end City for Construction Ltd owed G A Francis £1,640,044, (£1,439,014- 2020)



Chartered Certified Accountant's Report to the Board of Directors  
on the Unaudited Financial Statements of  
G.A. Francis & Son Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of G.A. Francis & Son Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of G.A. Francis & Son Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of G.A. Francis & Son Limited and state those matters that I have agreed to state to the Board of Directors of G.A. Francis & Son Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that G.A. Francis & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G.A. Francis & Son Limited. You consider that G.A. Francis & Son Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of G.A. Francis & Son Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

PBTA Hanham Limited  
87 High Street  
Hanham  
Bristol  
BS153QG

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.