REGISTERED NUMBER: 01944405 (England and Wales)

Financial Statements for the Year Ended 31 March 2022

for

G.A. Francis & Son Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

Company Information
for the Year Ended 31 March 2022

DIRECTORS:	A D Francis Mrs J D Francis
REGISTERED OFFICE:	Sunoak Church Lane Winterbourne Bristol BS36 1SG
REGISTERED NUMBER:	01944405 (England and Wales)
ACCOUNTANT:	PBTA Hanham Limited 87 High Street Hanham Bristol BS153QG

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		1,815,035		1,783,312
Investments	5		400,000		400,000
			2,215,035		2,183,312
CURRENT ASSETS					
Stocks		10,000		-	
Debtors	6	30,710		1,643,502	
Investments	7	550		550	
Cash at bank		2,940,387		278,892	
		2,981,647		1,922,944	
CREDITORS					
Amounts falling due within one year	8	151,672		78,013	
NET CURRENT ASSETS			2,829,975		1,844,931
TOTAL ASSETS LESS CURRENT LIABILITIES			5,045,010		4,028,243
PROVISIONS FOR LIABILITIES			13,215		1,407
NET ASSETS			5,031,795		4,026,836
CAPITAL AND RESERVES					
Called up share capital			250		250
Capital redemption reserve			250		250
Retained earnings			5,031,295		4,026,336
			5,031,795		4,026,836

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by:

A D Francis - Director

1. **STATUTORY INFORMATION**

G.A. Francis & Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2021	1,745,481	128,864	1,874,345
Additions	-	84,369	84,369
Disposals	-	(110,907)	(110,907)
At 31 March 2022	1,745,481	102,326	1,847,807
DEPRECIATION			
At 1 April 2021	-	91,033	91,033
Charge for year	-	16,031	16,031
Eliminated on disposal	-	(74,292)	(74,292)
At 31 March 2022	-	32,772	32,772
NET BOOK VALUE			
At 31 March 2022	1,745,481	69,554	1,815,035
At 31 March 2021	1,745,481	37,831	1,783,312

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2021	
and 31 March 2022	400,000
NET BOOK VALUE	
At 31 March 2022	400,000
At 31 March 2021	400,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	30,710	1,643,502

7. CURRENT ASSET INVESTMENTS

	31.3.22 £	31.3.21 £
Shares in group undertakings	550	550

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Taxation and social security	47,717	29,842
Other creditors	103,955	48,171
	151,672	78,013

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9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The monies owed by the directors have been repaid within nine months of the year end.

10. RELATED PARTY DISCLOSURES

The company was under the control of Mr A D Francis throughout the current and previous year. Mr A D Francis is a director of the company and majority shareholder.

G A Francis Limited own the majority shareholding for City for Construction Ltd of which Mr A D Francis is a director. As at the year end City for Construction Ltd owed G A Francis £29,417 2022 £1,640,044 (2021)

Chartered Certified Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
G.A. Francis & Son Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of G.A. Francis & Son Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of G.A. Francis & Son Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of G.A. Francis & Son Limited and state those matters that I have agreed to state to the Board of Directors of G.A. Francis & Son Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that G.A. Francis & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G.A. Francis & Son Limited. You consider that G.A. Francis & Son Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of G.A. Francis & Son Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

PBTA Hanham Limited
87 High Street
Hanham
Bristol
BS153QG

12 December 2022