REGISTERED NUMBER: 01943224 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

B & M TAVERNS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2023

COMPANY INFORMATION
for the Year Ended 30 November 2023

DIRECTORS:	B S Stafford Mrs M Stafford Mrs J L Murphy
REGISTERED OFFICE:	The Blue Lias Inn Stockton Road, Stockton Southam Warwickshire CV47 8LD
REGISTERED NUMBER:	01943224 (England and Wales)
ACCOUNTANTS:	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY

BALANCE SHEET
30 November 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		40,815		45,291
CURRENT ASSETS					
Stocks		6,951		6,455	
Debtors	5	5,734		5,849	
Cash at bank and in hand		31,277		73,611	
		43,962		85,915	
CREDITORS					
Amounts falling due within one year	6	63,175		70,687	
NET CURRENT (LIABILITIES)/ASSETS			(19,213)		15,228
TOTAL ASSETS LESS CURRENT LIABILITIES			21,602		60,519
CREDITORS					
Amounts falling due after more than one year	7		(17,425)		(27,835)
PROVISIONS FOR LIABILITIES			(7,888)		(8,592)
NET (LIABILITIES)/ASSETS			(3,711)		24,092
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(3,713)		24,090
SHAREHOLDERS' FUNDS			(3,711)		24,092

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by:

B S Stafford - Director

1. STATUTORY INFORMATION

B & M Taverns Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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2. ACCOUNTING POLICIES - continued

Going concern
The financial statements are prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future, due to the continued support of its directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2022 - 22) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2022	158,684	219,789	378,473
Additions	-	577	577
At 30 November 2023	158,684	220,366	379,050
DEPRECIATION			
At 1 December 2022	158,684	174,498	333,182
Charge for year	-	5,053	5,053
At 30 November 2023	158,684	179,551	338,235
NET BOOK VALUE			
At 30 November 2023	-	40,815	40,815
At 30 November 2022	-	45,291	45,291

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	5,734	5,849

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	10,008	9,705
Trade creditors	7,276	15,824
Taxation and social security	7,862	9,959
Other creditors	38,029	35,199
	63,175	70,687

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	17,425	27,835

continued...

8. RELATED PARTY DISCLOSURES

Other creditors include loans made to the Company by the Directors totalling £23,859 (£31,630 as at 30 November 2022). The loans are interest free and have no fixed date for repayment.

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr B & Mrs M Stafford.