

COMPANY REGISTRATION NUMBER 1942154

**CHESHUNT HOUSE RESIDENTS ASSOCIATION
LIMITED**

ABBREVIATED ACCOUNTS

FOR

31 DECEMBER 2011

THURSDAY



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A37

13/09/2012

#36

COMPANIES HOUSE

MANOR CLOSE LIMITED

Chartered Accountants
114-116 High Street
Gosforth
Newcastle Upon Tyne
NE3 1HB

CHESHUNT HOUSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

CHESHUNT HOUSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		<u>3,233</u>	<u>3,233</u>
CURRENT ASSETS			
Cash at bank and in hand		6,733	8,968
CREDITORS: Amounts falling due within one year		<u>535</u>	<u>535</u>
NET CURRENT ASSETS		<u>6,198</u>	<u>8,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,431</u>	<u>11,666</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10	10
Share premium account		3,223	3,223
Profit and loss account		<u>6,198</u>	<u>8,433</u>
SHAREHOLDERS' FUNDS		<u>9,431</u>	<u>11,666</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

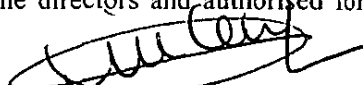
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18 August 2012, and are signed on their behalf by


MR K ABAYEKOON


MISS V VINCENT

Company Registration Number 1942154

The notes on page 2 form part of these abbreviated accounts.

CHESHUNT HOUSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

(c) Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2011 and 31 December 2011	<u>3,233</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 December 2011	<u>3,233</u>
At 31 December 2010	<u>3,233</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
11 Ordinary shares of £1 each	<u>11</u>	<u>11</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>