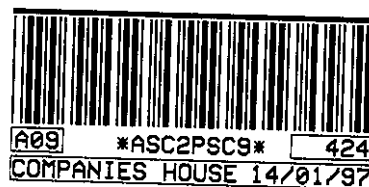


DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)
Registered No 1940104

REPORT AND FINANCIAL STATEMENTS

31 March 1996



DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)

OFFICERS' REPORT FOR THE YEAR ENDED 31 MARCH 1996

The officers present their report and the audited financial statements for the year ended 31 March 1996.

BUSINESS REVIEW

The principal activity of the business is to provide and work with other agencies for the provision of suitable accommodation for young single homeless persons. The surplus for the year has been transferred to reserves.

FUTURE DEVELOPMENTS

It will be noted from the balance sheet that the bank balance has increased by only £3,839. This increase is just sufficient to meet the extra years redundancy payments should the company need to be "wound up". The cash at bank represents only two months expenditure.

In the current financial year we intend to set aside approximately £15,000 of reserves to facilitate the purchase and refurbishment of office accommodation to provide an appreciating asset for the company with the same ongoing costs as renting.

The company's rental income for 1996 has remained at the same level as 1995 because there were no new developments during 1996.

OFFICERS

The officers of the company who served throughout the year are:

Hugh Lundberg	- Chair
Don Major	- Vice Chair
Denis Scanlan	- Treasurer

STATUS

The company is a company limited by guarantee and is registered as a charity.

STATEMENT OF OFFICERS' RESPONSIBILITIES

Company law requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the officers are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

**DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)**

OFFICERS' REPORT FOR THE YEAR ENDED 31 MARCH 1996 (CONTINUED)

STATEMENT OF OFFICERS' RESPONSIBILITIES (CONTINUED)

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The officers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution to reappoint the auditors, Price Waterhouse, will be proposed at the Annual General Meeting.

By Order of the Board

Secretary



2 January 1997

Price Waterhouse



**AUDITORS' REPORT TO THE MEMBERS OF
DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of officers and auditors

As described on pages 1 and 2 the company's officers are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the officers in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1996 and of its excess of income over expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Price Waterhouse

Chartered Accountants
and Registered Auditors

2 January 1997

DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
Interest receivable		3,563	1,967
Other operating income		<u>387,704</u>	<u>395,358</u>
		391,267	397,325
Premises costs		(21,709)	(24,861)
Administrative expenses		<u>(334,704)</u>	<u>(330,353)</u>
EXCESS OF INCOME OVER EXPENDITURE			
TRANSFERRED TO RESERVES	2	<u>£34,854</u>	<u>£42,111</u>

The company had no recognised gains and losses other than its excess of income over expenditure for the year.

DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET - 31 MARCH 1996

	Notes	1996	1995
FIXED ASSETS			
Tangible assets	4	281,681	253,675
CURRENT ASSETS			
Debtors	5	27,030	31,351
Cash at bank and in hand		<u>60,666</u>	<u>56,827</u>
		87,696	88,178
CREDITORS - Amounts falling due within one year	6	<u>(24,903)</u>	<u>(61,280)</u>
NET CURRENT ASSETS		<u>62,793</u>	<u>26,898</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		344,474	280,573
CREDITORS - Amounts falling due after more than one year	7	<u>(195,267)</u>	<u>(166,220)</u>
		£149,207	£114,353
RESERVES			
Income and expenditure account	9	<u>£149,207</u>	<u>£114,353</u>

Approved by the Officers

2 January 1997

OFFICERS

[Signature] (Chair)
[Signature]

DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS - 31 MARCH 1996

1 PRINCIPAL ACCOUNTING POLICIES

(1) Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards.

The company has taken advantage of the exemption under S246 to S249 CA 1985 not to produce a cashflow statement as required by Financial Reporting Standard No 1.

(2) Depreciation

Depreciation of fixed assets is charged by equal annual instalments commencing with the year of acquisition at rates estimated to write off their cost or valuation less any residual value over the expected useful lives which are as follows

Freehold land and buildings	50 years
Motor vehicles	4 years
Fixtures and equipment	1 year
Other capital expenses	1 year

(3) Local authority grants

a Revenue grants

These grants are credited directly to the income and expenditure account.

b Capital grants

These grants are recorded as deferred credits and equal amounts are transferred to the income and expenditure account on an annual basis over the expected useful lives of the underlying assets.

2 EXCESS OF INCOME OVER EXPENDITURE

Excess of income over expenditure is stated after charging

	<u>1996</u>	<u>1995</u>
Auditors' remuneration	£2,750	£2,500
	<u> </u>	<u> </u>
Depreciation of owned tangible fixed assets	£23,894	£29,201
	<u> </u>	<u> </u>
Loss on sale of fixed assets	£183	£653
	<u> </u>	<u> </u>

DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS - 31 MARCH 1996 (CONTINUED)

3

EMPLOYEES

1996

1995

Staff costs

Wages and salaries

Social security costs

183,482

179,438

18,715

17,667

£202,197

£197,105

The officers of the company received no remuneration.

Number

Number

Average number employed

Administration and supervision

12

12

4

TANGIBLE FIXED ASSETS

Motor vehicles

Freehold land and buildings

Office equipment

Furnishing and housewares

Total

Cost

31 March 1995

Additions

Disposals

6,531

282,136

18,997

98,277

405,941

-

36,000

937

15,346

52,283

(1,538)

-

-

-

(1,538)

31 March 1996

£4,993

£318,136

£19,934

£113,623

£456,686

Depreciation

31 March 1995

Charge for year

Appropriated on disposals

2,403

32,589

18,997

98,277

152,266

1,248

6,363

937

15,346

23,894

(1,155)

-

-

-

(1,155)

31 March 1996

£2,496

£38,952

£19,934

£113,623

£175,005

Net book amount

31 March 1996

£2,497

£279,184

£-

£-

£281,681

5

DEBTORS

1996

1995

Prepayments and accrued income

Staff loans

9,743

13,202

17,287

18,149

£27,030

£31,351

**DOORSTEP OF HULL
(A COMPANY LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS - 31 MARCH 1996 (CONTINUED)

6	CREDITORS - Amounts falling due within one year	<u>1996</u>	<u>1995</u>
	Bank loan and overdraft	8,324	6,842
	Taxation and social security	5,456	5,606
	Accruals and deferred income	9,664	8,894
	Other creditors	<u>1,459</u>	<u>2,835</u>
		£24,903	£24,177
		<u><u> </u></u>	<u><u> </u></u>
7	CREDITORS - Amounts falling due after more than one year		
	Bank loan	36,135	37,103
	Accruals and deferred income	<u>159,132</u>	<u>166,220</u>
		£195,267	£203,323
		<u><u> </u></u>	<u><u> </u></u>
8	BANK LOAN		
	Bank loan comprises amounts repayable		
	In one year or less	5,157	5,157
	Between one and two years	5,157	5,157
	Between two and five years	<u>15,471</u>	<u>15,471</u>
		25,785	25,785
	Over five years	<u>15,507</u>	<u>16,475</u>
		41,292	42,260
	Included in creditors: amounts falling due within one year	<u>(5,157)</u>	<u>(5,157)</u>
		£36,135	£37,103
		<u><u> </u></u>	<u><u> </u></u>
	The bank loans are secured on the company's freehold land and buildings.		
9	RECONCILIATION OF MOVEMENTS IN FUNDS		
	Excess of income over expenditure for the year	34,854	42,111
	Opening funds	<u>114,353</u>	<u>72,242</u>
	Closing funds	£149,207	£114,353
		<u><u> </u></u>	<u><u> </u></u>