

Company Number 01940104

DOORSTEP OF HULL

**A company limited by guarantee
and
a registered charity no. 518713**

REPORT AND ACCOUNTS

**for the year ended
31 March 2013**

**HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ**

WEDNESDAY



A06 *A2MHYDJF* #386
04/12/2013
COMPANIES HOUSE

DOORSTEP OF HULL

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2013

Board of Directors and	William Stevens Dennis Scanlan	
Company Secretary	Gwyneth Sargent	
Management Committee	William Stevens (Chair) David Elliott (Treasurer) Donald Maskell Dennis Scanlan Hugh Lundberg Claire Clucus	
Project Director	Peter Drinkell	
Registered Office and Administration Office	151 Fairfax Avenue Kingston upon Hull HU5 4QZ Telephone 01482 345006	
Company Number	01940104	
Charity Registration Number	518713	
Bankers	Santander 21 Prospect Centre Prospect Street Hull HU2 8PT	Lloyds TSB plc Hall Road Hull HU5 4QZ
Auditor	HPH Chartered Accountants 54 Bootham York YO30 7XZ	
Solicitors	Wilkin Chapman LLP The Hall Lairgate Beverley HU17 8HL	

DOORSTEP OF HULL

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The directors, who form part of the Management Committee and are Trustees of the Charity, have pleasure in presenting their report and the accounts for the year ended 31 March 2013

Structure, Governance and Management

The Charitable Company is limited by guarantee No 01940104 and itself and its officers are governed by the Memorandum and Articles of Association dated 16 August 1986 The Company received charitable status, No 518713, on 8 April 1987 In the event of the Company being wound up members are required to contribute an amount not exceeding £5

Recruitment and Appointment of Management Committee

The officers in office during the year were

William Stevens - Chair	Director and Trustee	Hugh Lundberg	Management Committee
Dennis Scanlan	Director and Trustee	Claire Clucus	Management Committee
David Elliott	Management Committee	Gwyneth Sargent	Company Secretary
Donald Maskell	Management Committee		

The Directors are appointed by the Management Committee at any time, provided that a maximum of fifteen is not exceeded Directors are required to seek re-election at the first annual general meeting following election, and one third by rotation must seek re-election at every annual general meeting

No remuneration or benefits were received by any Directors or Trustees during the year in respect of their services to the Charitable Company

The Directors and Trustees confirm that the attached accounts comply with current statutory requirements, the requirements of its governing document and the requirements of the Charities SORP 2005

Training of Directors/Trustees

All Directors/Trustees are expected to be familiar with the objectives of the Charity, the practical work of the Charity, the financial position of the Charity, and the obligations of Directors/Trustees

Trustees are appointed based on their experience in other fields and their commitment to the objectives of the Charity New Trustees are familiarised with the work of the Charity by the Charity's Project Director and visits to the Charity's projects They are also provided with information on their obligations as Charity Trustees

Risk Management

The Directors/Trustees have examined the principal areas of the Charitable Company's operations and considered the major risks which may arise in each of these areas In their opinion the Charitable Company has established resources and reviewed systems, which under normal conditions should allow the risks identified by it to be mitigated to an acceptable level in its day-to-day operations

Policies and procedures are in place to ensure the health and safety of staff, and of services users and visitors to the Charitable Company's premises Controls and procedures are in place for the authorisation of all transactions and projects

DOORSTEP OF HULL

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Organisational Structure

The Directors and Trustees are known collectively as The Management Committee and they meet six times a year to administer the Charitable Company, setting and monitoring the strategic direction of the Charitable Company

The Project Director, Mr Peter Drinkell, is delegated by the Directors/Trustees to manage the operations of the Charity. The Project Director is responsible for ensuring that the Charity delivers the services specified in the contracts that the Charity has entered into and that performance indicators are met, including performance against budget. The Project Director also attends Management Committee meetings but has no voting rights. The Practice Manager, Paul Bird, is responsible for the day-to-day operational management of the Charity's projects, including staff supervision and the further development of skills and working practices in line with good practice.

Related Parties

The Charity works within the Hull City Council's Supporting People Strategy, Homeless Strategy, Housing Strategy and Prevention of Rough Sleeping Strategy. It continues to play a significant role in the strategies, especially in the provision of Supported Accommodation.

The Project Director is a member of the Hull Hostel Forum and also sits on the Core Strategic Development Group for the Supporting People Programme representing the Voluntary Sector.

Objectives and Activities

The principal activity of the Charitable Company is to provide, and work with other agencies for the provision of, suitable accommodation for young homeless persons.

The Charitable Company also manages the administration for local housing associations, collecting rents and meeting expenses. These associations provide accommodation for special needs and elderly people.

The charitable objectives of the Charitable Company are the care and support of young persons and others, who are homeless and in need, or where by reasons of adverse circumstances are in need of help in acquiring a settled way of life, by providing, developing and or maintaining residential accommodation or similar facilities and to further assist those so accommodated who by reasons of any physical, psychological, emotional or social infirmity are in need of advice, counselling and any other form of aid to acquire employment, more permanent accommodation, education, training and any other benefit to assist them towards a more settled way of living in the community.

The day to day running of the Charitable Company is delegated to Peter Drinkell, Project Director, and Gwyneth Sargent, Administration Manager, who are appointed directly by the Directors/Trustees. Major decisions and expenditure are agreed by the management committee who meet on a regular basis.

Ensuring our work delivers our aims

The Charitable Company reviews its aims, objectives and activities annually to ensure that the work remains focussed on its purposes, and that its activities and the benefits achieved through those activities are continuing to meet the needs of the customers that the Charity was set up to help. We have referred to the Charity Commission's guidance on public benefit when undertaking our review and planning future activities.

DOORSTEP OF HULL

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Achievements and Performance

During the year, Doorstep have continued to provide a comprehensive service through its own resources and in partnership with other agencies. The Charity has maintained and developed working relationships and protocols with other specialist agencies providing services which complement those provided by the Charity and meet the support needs of our service users.

There will be a significant reduction in the SP funding in the coming period.

Over the year Doorstep was able to offer accommodation to over 575 homeless people and 69% of those who moved on from the organisation resettled in the local community under their own independent tenancy through a planned move on process.

Plans for Future Periods

As stated in last year's report we have moved away from only increasing our provision of self contained accommodation, consequently only a modest expansion of this type of accommodation has been done. However, with our private sector partner we have significantly increased our shared accommodation provision. We have continued over this period to increase supply of shared accommodation and indeed have begun to reduce the number of self contained units. This is partly in response to reductions in Council Tax benefit.

The Charity faces unprecedented uncertainty as we move into the future. The Government's Welfare Reform programme has the potential to pose significant financial risks which will be mostly outside of our control.

Financial Review

The Charity has been able to fulfil all its commitments and submits a satisfactory financial report.

Principal Funding Sources

The Charity is now principally dependent on the rental income for its core work, which totalled £1,608,363. Income of £414,060 was gained from Supporting People and income of £14,150 was gained through a grant from a local Trust.

Investment Policy

Under the Memorandum and Articles of Association, the Charitable Company has the power to make any investments which the Directors/Trustees see fit. However, the Charitable Company did not hold any investments during the year ended 31 March 2013 nor does it have any plans for the immediate future.

Reserves Policy

It is the policy of the Charitable Company to hold reserves. Reserves are held in accordance with the Charitable Company's charitable objects, in order that the Charitable Company can continue to provide accommodation and support for young homeless persons.

At 31st March 2013 unrestricted general purpose funds amounted to £2,239,779, which includes £1,256,944 relating to fixed assets. Free reserves available as working capital amounted to £982,835, which represents approximately 7-8 months running expenditure. This exceeds the Trustee's policy of having 6 months running costs due to the charitable company receiving the Supporting People Income after it was expected to finish. £350,000 has been set aside for development of a 12 bed hostel in the east of the city.

The Trustees have determined from assessment of the stability and certainty of future income, being primarily that of Central and Local Government funding, that the appropriate level of free reserves which are not invested in tangible fixed assets should be equivalent to 6-8 months expenditure, with the objective of attaining the Charity's objectives long term.

DOORSTEP OF HULL

REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

Responsibilities of the Management Committee

Company and charity law requires the directors and trustees respectively to prepare financial statements which give a true and fair view of the Charitable Company's state of affairs at the end of the year and of its financial activities for that year. In preparing those financial statements the directors and trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable charity law. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Members of the Management Committee

Members of the Management Committee who served during the year and up to the date of this report are set out on page 1

Provision of Information to the Auditor

So far as the Directors and Trustees are aware, there is no relevant audit information of which the Charitable Company's auditor is unaware and we have taken all the steps that we ought to have taken as Directors/Trustees in order to make ourselves aware of any relevant audit information and to establish that the Charitable Company's auditor is aware of that information.

Auditor

HPH were re-appointed as the Charitable Company's auditor during the year and have expressed their willingness to continue in that capacity.

Exemption

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Management Committee on 20 November 2013 and signed on its behalf by



William Stevens
Director and Trustee

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
DOORSTEP OF HULL**

We have audited the financial statements of Doorstep of Hull for the year ended 31 March 2013, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors/trustees and auditors

As explained more fully in the Directors' and Trustees' Responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors and Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2013 and of the charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors/trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.

York

20 November 2013

Robert Woolley BA (Hons), FCA, DChA, MAAT, MCMI
Senior Statutory Auditor
For and on behalf of
HPH Statutory Auditor
Chartered Accountants

DOORSTEP OF HULL

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013

	Notes	Unrestricted Fund £	Endowment Funds £	Total 31 March 2013 £	Total 31 March 2012 £
Incoming resources					
Incoming resources from generated funds:					
Voluntary income	2	17,316	-	17,316	1,254
Activities for generating funds	3	1,608,363	-	1,608,363	1,269,950
Investment income	5	4,606	-	4,606	68
Incoming resources from charitable activities	4	451,186	-	451,186	460,547
Total incoming resources		2,081,471	-	2,081,471	1,731,819
Resources expended					
Charitable activities		1,529,483	1,360	1,530,843	1,261,598
Governance costs		3,944	-	3,944	4,200
Total resources expended	7	1,533,427	1,360	1,534,787	1,265,798
Net movement in funds/Net income /(expenditure)	6	548,044	(1,360)	546,684	466,021
Balances brought forward at 1 April 2012		2,041,735	182,718	2,224,453	1,758,432
Balances carried forward at 31 March 2013	12	£ 2,589,779	£ 181,358	£ 2,771,137	£ 2,224,453

The notes on pages 9 to 15 form part of these accounts

DOORSTEP OF HULL

BALANCE SHEET AT 31 MARCH 2013

Registration number: 01940104

	Notes	2013	2012
		£	£
Fixed assets			
Tangible fixed assets	9	1,438,302	1,411,358
Current assets			
Debtors	10	152,888	112,881
Bank balances and cash		1,196,930	740,903
		<u>1,349,818</u>	<u>853,784</u>
Creditors : amounts falling due within one year	11	<u>16,983</u>	<u>40,689</u>
Net current assets		<u>1,332,835</u>	<u>813,095</u>
Total assets less current liabilities		<u>2,771,137</u>	<u>2,224,453</u>
Net assets		<u><u>£ 2,771,137</u></u>	<u><u>£ 2,224,453</u></u>
Capital and reserves			
Endowment funds		181,358	182,718
Unrestricted funds			
General purpose fund		2,239,779	2,041,735
Designated - property purchase fund		350,000	-
Funds	12	<u><u>£ 2,771,137</u></u>	<u><u>£ 2,224,453</u></u>

The accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime under the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 20 November 2013
and signed on its behalf by

William Stevens
Director and Trustee

Kingston upon Hull

The notes on pages 9 to 15 form part of these accounts

DOORSTEP OF HULL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with,

- i) the Financial Reporting Standard for Smaller Entities (effective April 2008),
- ii) the provisions applicable to companies subject to the small companies regime under the Companies Act 2006, and
- iii) the Statement of Recommended Practice "Accounting and Reporting by Charities" (issued in March 2005)

The Trustees/Directors have a reasonable expectation that the Charitable Company has adequate resources to continue in existence for the foreseeable future. They continue to believe the going concern basis of accounting is appropriate in preparing the financial statements.

b) Depreciation

Depreciation is provided on all tangible fixed assets in use, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold buildings	- over 50 years
Office equipment	- over 1 year
Fixtures and fittings	- over 1 year
Motor vehicles	- over 4 years

A full year's depreciation is charged in the year the asset is first brought into use.

c) Incoming resources

Rents and interest receivable

Rents and interest receivable are recorded in the financial year in which they are earned. Interest is received on the bank deposits.

Grants and other income

Grants from Government and Public Bodies are credited as income received in the period in which the conditions for receipt have been satisfied.

DOORSTEP OF HULL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES (continued)

c) Incoming resources (continued)

Local authority and Lottery grants

i) Revenue grants

These grants are credited directly to the statement of financial activities (income and expenditure)

ii) Capital grants

These grants are credited directly to the statement of financial activities (income and expenditure account) as an endowed fund. This fund is reduced by a transfer of amounts equivalent to any depreciation charges over the useful life of the assets to which the grants relate. The amount of the fund which has not been spent at the end of the financial year is carried forward in that fund.

Income from donations and funding grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the Charitable Company must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the Charitable Company becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

d) Resources Expended

Charitable expenditure includes all expenditure directly relating to the objects of the Charitable Company and costs are charged on the basis of the accruals concept, including irrecoverable value added tax where applicable.

The costs of generating funds include those costs associated with the promotion of the activities of Doorstep of Hull. These costs are charged on the basis of the accruals concept, including irrecoverable value added tax where applicable.

Governance costs include those incurred in the governance of the Charitable Company and its assets and primarily associated with constitutional and statutory requirements, including irrecoverable value added tax where applicable.

Support costs include central functions and have been allocated to departments on a basis consistent with the use of resources, e.g. allocation of staff costs by time spent and other costs by their usage.

e) Funds: Unrestricted, designated and endowed

Unrestricted funds consist of the general purpose fund and designated funds. Designated funds are funds established by the Trustees from time to time for specific purposes. They are not in any way restricted and any surplus or deficit will be transferred to/from the general purpose fund when the designated fund is closed.

The endowed fund shows monies received from the National Lottery Charities Board for the purchase of land and buildings to enable the Charitable Company to provide accommodation in line with its objectives. Incoming resources from endowed funds are treated as unrestricted.

DOORSTEP OF HULL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES (continued)

f) Pension cost

The Charitable Company makes contributions to personal pension schemes for employees
Contributions are charged to the SOFA for the year in which they are payable

	<i>Unrestricted Fund £</i>	<i>Endowment Funds £</i>	<i>Total 2013 £</i>	<i>Total 2012 £</i>
2. VOLUNTARY INCOME				
Donations and covenants	<u>£ 17,316</u>	<u>£ -</u>	<u>£ 17,316</u>	<u>£ 1,254</u>
3. ACTIVITIES FOR GENERATING FUNDS				
Rental income	<u>£ 1,608,363</u>	<u>£ -</u>	<u>£ 1,608,363</u>	<u>£ 1,269,950</u>
4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
Section 180 grant	-	-	-	28,880
Hull Supporting People	414,060	-	414,060	414,060
James Reckitt grant	14,150	-	14,150	17,500
Other	22,976	-	22,976	107
	<u>£ 451,186</u>	<u>£ -</u>	<u>£ 451,186</u>	<u>£ 460,547</u>
5. INVESTMENT INCOME				
Bank interest receivable	<u>£ 4,606</u>	<u>£ -</u>	<u>£ 4,606</u>	<u>£ 68</u>
6. NET INCOMING RESOURCES FOR THE YEAR				
Net incoming resources for the year are stated after charging			<i>2013</i>	<i>2012</i>
			<i>£</i>	<i>£</i>
Auditor's remuneration	-	audit	2,760	2,760
	-	other services	1,184	1,440
			<u>2,760</u>	<u>1,440</u>

DOORSTEP OF HULL

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

	<i>Basis of allocation</i>	<i>Charitable activities £</i>	<i>Governance costs £</i>	<i>Total 2013 £</i>	<i>Total 2012 £</i>
7. TOTAL RESOURCES EXPENDED					
Costs directly allocated to activities					
Staff costs	direct	364,728	-	364,728	310,398
Property insurance	direct	22,280	-	22,280	19,915
Property repairs and renewals	direct	129,940	-	129,940	170,572
Other property expenses	direct	731,998	-	731,998	461,701
Other operating expenses	direct	144,460	-	144,460	124,739
Depreciation and profit on sale	direct	(10,208)	-	(10,208)	33,538
Support costs allocated to activities					
Staff costs	staff time	116,691	-	116,691	109,828
General office costs	usage	17,789	-	17,789	14,741
Legal and professional	usage	11,560	-	11,560	14,603
Depreciation	usage	1,399	-	1,399	1,360
Audit and accountancy	usage	-	3,944	3,944	4,200
Bank charges and interest	usage	206	-	206	203
		<u>£ 1,530,843</u>	<u>£ 3,944</u>	<u>£ 1,534,787</u>	<u>£ 1,265,798</u>

DOORSTEP OF HULL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

8. EMPLOYEE INFORMATION

The aggregate payroll costs of the Charitable Company for the period are as follows

	2013	2012
	£	£
Salaries	414,168	352,891
Social security costs	40,145	33,656
Other pension costs	27,106	33,679
	<u>£ 481,419</u>	<u>£ 420,226</u>
Average number of employees for the period		
Services	14	13
Management and administration	3	3
	<u>17</u>	<u>16</u>

During the year no employees were paid emoluments amounting to £60,000 or more

9. FIXED ASSETS

	<i>Land and Buildings</i>	<i>Plant and machinery etc</i>	<i>Total</i>
	£	£	£
<u>Cost</u>			
At 1 April 2012	1,815,346	187,083	2,002,429
Additions	55,615	21,945	77,560
Disposals	(27,149)	(7,500)	(34,649)
At 31 March 2013	<u>1,843,812</u>	<u>201,528</u>	<u>2,045,340</u>
<u>Depreciation</u>			
At 1 April 2012	405,181	185,890	591,071
Charge for year	34,576	6,680	41,256
Disposals	(17,789)	(7,500)	(25,289)
At 31 March 2013	<u>421,968</u>	<u>185,070</u>	<u>607,038</u>
<u>Net Book Value</u>			
At 31 March 2013	<u>£ 1,421,844</u>	<u>£ 16,458</u>	<u>£ 1,438,302</u>
At 31 March 2012	<u>£ 1,410,165</u>	<u>£ 1,193</u>	<u>£ 1,411,358</u>

All fixed assets held are for charitable use

There were no freehold property additions made from the endowed funds during the year. Under the terms of the endowed funds received from the National Lottery Charities Board (the board) the land and buildings acquired with those funds may not be disposed of, nor used as security for a loan or any other financial purpose without the prior written approval of the board.

This restriction is in force for a period of 80 years from the date of acquisition.

DOORSTEP OF HULL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

10 DEBTORS	2013 £	2012 £
Income debtors	95,147	86,491
Other debtors	52,757	24,206
Prepayments	4,984	2,184
	<u>£ 152,888</u>	<u>£ 112,881</u>

An amount of £13 589 (2012 £6,099) is included in the above in respect of debtors due after more than one year

11. CREDITORS	£	£
Trade creditors	9,720	22,955
Other creditors	722	223
Taxes and social security	-	11,263
Pension creditor	2,341	2,048
Accruals	4,200	4,200
	<u>£ 16,983</u>	<u>£ 40,689</u>

12 ACCUMULATED FUNDS	Opening balance £	Incoming Resources £	Resources expended £	Transfers £	Closing balance £
Unrestricted:					
General purpose fund	2,041,735	2,081,471	(1,533,427)	(350,000)	2,239,779
Designated fund - property development	-	-	-	350,000	350,000
Endowment fund - Lottery	182,718	-	(1,360)	-	181,358
Total funds	<u>£ 2,224,453</u>	<u>£ 2,081,471</u>	<u>£(1,534,787)</u>	<u>£ -</u>	<u>£ 2,771,137</u>

In the year ended 31 March 2013 a designated fund was established in relation to the development of a 12 bed hostel in the east of Hull

13. ANALYSIS OF THE CHARITY'S NET ASSETS BY FUND

	Fixed Assets (charity use) £	Current assets £	Current liabilities £	Total £
Endowment funds	181,358	-	-	181,358
Unrestricted funds - general purpose fund	1,256,944	999,818	(16,983)	2,239,779
Unrestricted funds - designated	-	350,000	-	350,000
	<u>£ 1,438,302</u>	<u>£ 1,349,818</u>	<u>£ (16,983)</u>	<u>£ 2,771,137</u>

DOORSTEP OF HULL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

14. TRANSACTIONS WITH DIRECTORS, TRUSTEES AND RELATED PARTIES

The project director, Peter Drinkell occupies the first floor of the Charitable Company's offices under a tenancy agreement at a market rate. During the year he paid rent to the Charitable Company amounting to £2,871 (2012 £2,871)

No remuneration, benefits or expenses were received by any directors or trustees during the year in respect of their services to the Charitable Company

Former director/trustee, David Elliott, was employed by the Charity as a development director after his resignation from the Board. During the year the amount paid to Mr Elliott totalled £9,450. Until 27 December 2011 Mr Elliott was an employee of the Santander Group which provides banking services to Doorstep of Hull. He is neither a director of, nor a controlling shareholder, in the Santander Group.

15. CONSTITUTION

Doorstep of Hull is a company limited by guarantee, number 01940104. In the event of the Charitable Company being wound up, the liability of the members is limited to five pounds.

The Memorandum of Association of the Charitable Company prohibits the distribution of any properties to members upon winding up or dissolution of the Charitable Company.

16. TAXATION

As a registered charity, Doorstep of Hull is exempt from the tax on income falling within sections 466 to 493 of the Corporation Tax Act 2010 to the extent that this is applied to its charitable objects. No tax charges have arisen in the Company.