

CEDAR COURT (SUTTON) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

ACCOUNTS

31 December 2007

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N R PULVER & CO
Chartered Accountants

191 Sparrows Herne
Bushey Heath
Herts
WD23 1AJ

Company Registration Number 1940002

TUESDAY



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COMPANIES HOUSE

CEDAR COURT (SUTTON) MANAGEMENT COMPANY LIMITED
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended 31 December 2007

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was in the field of property management of the flats and grounds at 18 Cedar Road ('Shrub Court') and 8 Cedar Gardens ('Evergreen Court') Sutton, Surrey. The company has no bank account and its financial affairs are administered by J J Homes (Properties) Limited as managing agents

REVIEW OF THE BUSINESS


The results of the Company for the year under review are shown on page 3. The state of the Company's affairs at 31 December 2007 was satisfactory.

DIRECTORS

The directors in office during the year were as follows -

D Hill
A McMurray (deceased)
D Jarvis
K Boyce (appointed 12.11.2007)

Signed on behalf of the Board



Director

3/3/ 2008

CEDAR COURT (SUTTON) MANAGEMENT COMPANY LIMITED
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Income and Expenditure Account
Year Ended 31 December 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
TURNOVER	2	16,920	14,400
Administration & General Expenses		(11,848)	(16,616)
		-----	-----
Surplus of income over expenditure for the financial year	3	5,072	(2,216)
Interest received		15	-
		-----	-----
		5,087	(2,216)
Taxation	4	-	-
		-----	-----
Surplus of income over expenditure for the year after taxation		5,087	(2,216)
BALANCE BROUGHT FORWARD		2,131	4,347
		-----	-----
BALANCE CARRIED FORWARD		7,218	2,131
		=====	=====

None of the Company's activities were acquired or discontinued during the financial year

The Company made no recognised gains or losses in the year ended 31 December 2007 other than the surplus of income over expenditure for the year

The notes on page 4 form part of these accounts.

CEDAR COURT (SUTTON) MANAGEMENT COMPANY LIMITED
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Balance Sheet
31 December 2007

		<u>2007</u>	<u>2006</u>
		£	£
FIXED ASSETS	5	5,640	5,640
CURRENT ASSETS			
Bank accounts and Cash in Hand		8,310	-
Debtors	6	9,850	11,028
		-----	-----
		18,160	11,028
CREDITORS	7		
Amounts due within one year		10,942	8,897
		-----	-----
NET CURRENT ASSETS		7,218	2,131
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		12,858	7,771
		=====	=====
REPRESENTED BY			
Freehold purchase fund		5,640	5,640
Income and expenditure account		7,218	2,131
		-----	-----
		12,858	7,771
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm -

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007, and
- c) that I acknowledge my responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus of income over expenditure for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The notes on page 4 form part of these accounts

Dain All

Director Approved by the Board
 on 3/3/2008

CEDAR COURT (SUTTON) MANAGEMENT COMPANY LIMITED
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Notes to the Accounts
Year Ended 31 December 2007

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention.
- b. Turnover represents the net amount of service charges receivable.
- c. The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company

2 TURNOVER

The turnover and surplus of income over expenditure is attributable to the principal activity of the Company, which is as stated in the report of the directors

	<u>2007</u>	<u>2006</u>
3 SURPLUS OF INCOME OVER EXPENDITURE	£	£

The surplus of income over expenditure is stated after charging:-

Staff costs	-	-
	=====	=====

4 TAXATION

No corporation tax is payable for the year. The company is operating under the concept of mutuality. The interest received is exempt under an Inland Revenue concession

5 FIXED ASSETS

Freehold reversion	
Cost at 1 1 2007 and 31 12.2007	5,640
	=====

6 DEBTORS

Funds held by managing agents	-	1,265
Due from lessees	7,392	8,510
Prepayments	2,458	1,253
	-----	-----
	9,850	11,028
	=====	=====

7 CREDITORS - Amounts due within one year

Service charges received in advance	10,080	7,200
Accrued expenses	862	1,697
	-----	-----
	10,942	8,897
	=====	=====

8 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the Company has no ultimate controlling party.

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Schedule to the Income and Expenditure Account
Year ended 31 December 2007

	<u>2007</u>	<u>2006</u>
	£	£
Administration and General Expenses		
Building works	-	4,749
Cleaning and gardening	3,835	3,030
Insurance	2,251	2,788
Light and heat	1,010	238
Repairs	56	855
Accountancy	353	341
Management fee	3,349	3,890
General expenses	165	41
Water rates	77	66
Company secretarial fees	752	618
	-----	-----
	11,848	16,616
	-----	-----

This page does not form part of the Statutory Accounts