

REGISTERED NUMBER: 01937674 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

ABLE GLASS (KENT) LTD

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FOR THE YEAR ENDED 31 MARCH 2014**

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ABLE GLASS (KENT) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR:

M G Wilkinson

REGISTERED OFFICE:

Unit 1 Castle Road Business Precinct
Castle Road
Sittingbourne
Kent
ME10 3RP

REGISTERED NUMBER:

01937674 (England and Wales)

ACCOUNTANTS:

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

ABLE GLASS (KENT) LTD (REGISTERED NUMBER: 01937674)**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		103,147		128,934
Tangible assets	3		<u>25,542</u>		<u>29,205</u>
			128,689		158,139
CURRENT ASSETS					
Stocks		77,997		76,162	
Debtors		25,880		58,463	
Cash at bank and in hand		<u>609</u>		<u>1,652</u>	
		104,486		136,277	
CREDITORS					
Amounts falling due within one year		<u>207,504</u>		<u>244,134</u>	
NET CURRENT LIABILITIES			<u>(103,018)</u>		<u>(107,857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>25,671</u>		<u>50,282</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>25,571</u>		<u>50,182</u>
SHAREHOLDERS' FUNDS			<u>25,671</u>		<u>50,282</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 December 2014 and were signed by:

M G Wilkinson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. The going concern basis was deemed appropriate by the director following the continued support of the creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised with reference to time so that the amount of revenue reflects the actual right to consideration by reference to the period covered. Sales not billed are included in debtors, sales received in excess of what has been billed are deferred to the future periods to which it relates and are included within creditors.

Goodwill

Goodwill is not currently being amortised, the opinion of the director is that it has not been impaired and the carrying value is considered to be fairly stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 12.5% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	128,934
AMORTISATION	
Amortisation for year	25,787
At 31 March 2014	25,787
NET BOOK VALUE	
At 31 March 2014	103,147
At 31 March 2013	128,934

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>65,698</u>
DEPRECIATION	
At 1 April 2013	36,493
Charge for year	<u>3,663</u>
At 31 March 2014	<u>40,156</u>
NET BOOK VALUE	
At 31 March 2014	<u>25,542</u>
At 31 March 2013	<u>29,205</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.