

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

ABLE GLASS (KENT) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABLE GLASS (KENT) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:

M G Wilkinson

REGISTERED OFFICE:

Unit 1 Castle Road Business Precinct
Castle Road
Sittingbourne
Kent
ME10 3RP

REGISTERED NUMBER:

01937674 (England and Wales)

ACCOUNTANTS:

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

ABLE GLASS (KENT) LTD (REGISTERED NUMBER: 01937674)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		51,574		77,360
Tangible assets	3		<u>21,137</u>		<u>24,685</u>
			72,711		102,045
CURRENT ASSETS					
Stocks		95,000		72,222	
Debtors		15,538		17,164	
Cash in hand		<u>1,358</u>		<u>2,608</u>	
		111,896		91,994	
CREDITORS					
Amounts falling due within one year		<u>192,235</u>		<u>191,367</u>	
NET CURRENT LIABILITIES			<u>(80,339)</u>		<u>(99,373)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,628)</u>		<u>2,672</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(7,728)</u>		<u>2,572</u>
SHAREHOLDERS' FUNDS			<u>(7,628)</u>		<u>2,672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 November 2016 and were signed by:

M G Wilkinson - Director

The notes form part of these abbreviated accounts

Basis of preparing the financial statements

Accounting convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is not currently being amortised, the opinion of the director is that it has not been impaired and the carrying value is considered to be fairly stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 18% on reducing balance and 10% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>128,934</u>
AMORTISATION	
At 1 April 2015	51,574
Amortisation for year	<u>25,786</u>
At 31 March 2016	<u>77,360</u>
NET BOOK VALUE	
At 31 March 2016	<u>51,574</u>
At 31 March 2015	<u>77,360</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	67,981
Additions	1,200
Disposals	<u>(333)</u>
At 31 March 2016	<u>68,848</u>
DEPRECIATION	
At 1 April 2015	43,296
Charge for year	4,689
Eliminated on disposal	<u>(274)</u>
At 31 March 2016	<u>47,711</u>
NET BOOK VALUE	
At 31 March 2016	<u>21,137</u>
At 31 March 2015	<u>24,685</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.