

REGISTERED NUMBER: 01937674 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

ABLE GLASS (KENT) LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

ABLE GLASS (KENT) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR:

M G Wilkinson

REGISTERED OFFICE:

Unit 1 Castle Road Business Precinct
Castle Road
Sittingbourne
Kent
ME10 3RP

REGISTERED NUMBER:

01937674 (England and Wales)

ACCOUNTANTS:

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
United Kingdom
Kent
ME10 5BH

ABBREVIATED BALANCE SHEET
31 MARCH 2013

| | Notes | 2013 £ | £ | 2012 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 128,934 | | 128,934 |
| Tangible assets | 3 | | <u>29,205</u> | | <u>33,405</u> |
| | | | 158,139 | | 162,339 |
| CURRENT ASSETS | | | | | |
| Stocks | | 76,162 | | 76,752 | |
| Debtors | | 58,463 | | 38,092 | |
| Cash at bank and in hand | | <u>1,652</u> | | <u>2,513</u> | |
| | | 136,277 | | 117,357 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>244,134</u> | | <u>228,477</u> | |
| NET CURRENT LIABILITIES | | | <u>(107,857)</u> | | <u>(111,120)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>50,282</u> | | <u>51,219</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>50,182</u> | | <u>51,119</u> |
| SHAREHOLDERS' FUNDS | | | <u>50,282</u> | | <u>51,219</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 October 2013 and were signed by:

M G Wilkinson - Director

The notes form part of these abbreviated accounts

Page 2

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have been prepared on the going concern basis. The director and shareholders will continue to financially support the company for the foreseeable future, ensuring the company retains sufficient working capital to continue trading.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised with reference to time so that the amount of revenue reflects the actual right to consideration by reference to the period covered. Sales not billed are included in debtors, sales received in excess of what has been billed are deferred to the future periods to which it relates and are included within creditors.

Goodwill

Goodwill is not currently being amortised, the opinion of the director is that it has not been impaired and the carrying value is considered to be fairly stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 12.5% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

| | |
|--------------------------------------|------------|
| | Total £ |
| COST | |
| At 1 April 2012 and 31 March 2013 | 128,934 |
| NET BOOK VALUE | |
| At 31 March 2013 | 128,934 |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2012 | |
| and 31 March 2013 | <u>65,698</u> |
| DEPRECIATION | |
| At 1 April 2012 | 32,293 |
| Charge for year | <u>4,200</u> |
| At 31 March 2013 | <u>36,493</u> |
| NET BOOK VALUE | |
| At 31 March 2013 | <u>29,205</u> |
| At 31 March 2012 | <u>33,405</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2013 £ | 2012 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.