

Registered Number 01937674

Able Glass (Kent) Ltd

Abbreviated Accounts

31 March 2012

Able Glass (Kent) Ltd

Registered Number 01937674

Company Information

Registered Office:

Unit 1 Castle Road Business Precinct
Castle Road
Sittingbourne
Kent
ME10 3RP

Reporting Accountants:

Williams Giles Limited
Chartered Accountants
12 Conqueror Court
Sittingbourne
Kent
ME10 5BH

Able Glass (Kent) Ltd

Registered Number 01937674

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	128,934	128,934
Tangible	3	33,405	32,223
		<u>162,339</u>	<u>161,157</u>
Current assets			
Stocks		76,752	48,324
Debtors		38,092	38,041
Cash at bank and in hand		2,513	598
Total current assets		<u>117,357</u>	<u>86,963</u>
Creditors: amounts falling due within one year		(228,477)	(199,161)
Net current assets (liabilities)		(111,120)	(112,198)
Total assets less current liabilities		<u>51,219</u>	<u>48,959</u>
Total net assets (liabilities)		<u>51,219</u>	<u>48,959</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		51,119	48,859
Shareholders funds		<u>51,219</u>	<u>48,959</u>

-
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

M G Wilkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is not currently being amortised, the opinion of the director is that it has not been impaired and the carrying value is considered to be fairly stated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on reducing balance
Plant and machinery	12.5% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	12.5% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>128,934</u>
At 31 March 2012	<u>128,934</u>
Net Book Value	
At 31 March 2012	128,934
At 31 March 2011	<u>128,934</u>

3 **Tangible fixed assets**

Total

Cost		£
At 01 April 2011		59,698
Additions	-	<u>6,000</u>
At 31 March 2012	-	<u>65,698</u>
Depreciation		
At 01 April 2011		27,475
Charge for year	-	<u>4,818</u>
At 31 March 2012	-	<u>32,293</u>
Net Book Value		
At 31 March 2012		33,405
At 31 March 2011	-	<u>32,223</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100