

Registration number 01935524

Promoco Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Starr & Co
Chartered Accountants
76 Wellington Road South
Stockport
Cheshire
SK1 3SU

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10/09/2011

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Promoco Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Promoco Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Promoco Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Promoco Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Promoco Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Promoco Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Promoco Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Promoco Limited. You consider that Promoco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Promoco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Chartered Accountants
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10 August 2011

Promoco Limited
(Registration number: 01935524)
Abbreviated Balance Sheet at 31 March 2011

	Note	31 March 2011 £	31 March 2010 £
Fixed assets			
Tangible fixed assets	2	<u>2,214</u>	<u>-</u>
Current assets			
Debtors		516	-
Cash at bank and in hand		<u>6,278</u>	<u>956</u>
		6,794	956
Creditors Amounts falling due within one year		<u>(11,704)</u>	<u>(4,858)</u>
Net current liabilities		<u>(4,910)</u>	<u>(3,902)</u>
Net liabilities		<u>(2,696)</u>	<u>(3,902)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(2,698)</u>	<u>(3,904)</u>
Shareholders' deficit		<u>(2,696)</u>	<u>(3,902)</u>

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

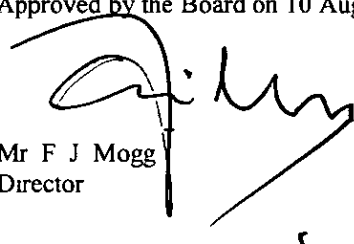
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 10 August 2011 and signed on its behalf by

Mr F J Mogg
Director



Promoco Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	2,951	2,951
At 31 March 2011	2,951	2,951
Amortisation		
Charge for the year	737	737
At 31 March 2011	737	737
Net book value		
At 31 March 2011	2,214	2,214

Promoco Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 March 2011		31 March 2010	
	No.	£	No.	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Directors' advances and credits

	Year ended 31 March 2011	Year ended 31 March 2011	3 August 2009 to 31 March 2010	3 August 2009 to 31 March 2010
	Advance/ Credit £	Repaid £	Advance/ Credit £	Repaid £
Mr. F. J. Mogg				
Directors current account	<u>5,504</u>	<u>(3,075)</u>	<u>2,429</u>	<u>(293)</u>
Mrs. T. M. Mogg				
Directors current account	<u>5,504</u>	<u>(3,075)</u>	<u>2,429</u>	<u>(293)</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital