

COMPANY REGISTRATION NUMBER 1935519

**WILLIAM DEAN CONSULTANCY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR**  
**30TH SEPTEMBER 2003**



**ANTHONY POLLOCK & CO**  
**Chartered Accountants**  
**Wyvols Court**  
**Basingstoke Road**  
**Swallowfield Reading**  
**Berkshire**  
**RG7 1WY**

**WILLIAM DEAN CONSULTANCY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 2003**

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# WILLIAM DEAN CONSULTANCY LIMITED

## THE DIRECTORS' REPORT

### YEAR ENDED 30TH SEPTEMBER 2003

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30th September 2003.

#### PRINCIPAL ACTIVITIES

The principal activity during the year was the supply of computer systems consultancy.

#### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares Shares of £1 each	
	At	At
	30 September 2003	1 October 2002
S W Blencowe	50	50
K D Robinson	50	50

#### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Greentiles House  
Curridge Green  
Curridge  
NEWBURY  
RG18 9EA

Signed on behalf of the directors



Director  
S W Blencowe

Approved by the directors on 25th June 2004

**WILLIAM DEAN CONSULTANCY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30TH SEPTEMBER 2003**

	Note	2003 £	2002 £
<b>TURNOVER</b>		<b>159,491</b>	155,369
Cost of sales		<u>36,387</u>	<u>42,323</u>
<b>GROSS PROFIT</b>		<b>123,104</b>	113,046
Administrative expenses		<u>116,952</u>	<u>132,956</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>6,152</b>	(19,910)
Loss on disposal of fixed assets		<u>—</u>	<u>(263)</u>
		<b>6,152</b>	(20,173)
Interest receivable		<b>206</b>	304
Interest payable		<u>(1,933)</u>	<u>(2,011)</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>4,425</b>	(21,880)
Tax on profit/(loss) on ordinary activities		<u>—</u>	<u>—</u>
<b>RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<b>4,425</b>	(21,880)
Balance brought forward		<u>2,198</u>	<u>24,078</u>
Balance carried forward		<u><b>6,623</b></u>	<u>2,198</u>

The notes on pages 4 to 6 form part of these financial statements.

# WILLIAM DEAN CONSULTANCY LIMITED

## BALANCE SHEET

**30TH SEPTEMBER 2003**

	Note	2003 £	£	2002 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,302		4,705
<b>CURRENT ASSETS</b>					
Debtors	5	31,451		17,334	
Cash at bank and in hand		14,980		27,805	
		<u>46,431</u>		<u>45,139</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>43,010</u>		<u>47,546</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,421</u>		<u>(2,407)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,723</u>		<u>2,298</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	8		100		100
Profit and loss account			<u>6,623</u>		<u>2,198</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,723</u>		<u>2,298</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

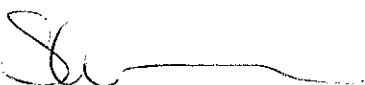
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 25th June 2004 and are signed on their behalf by:

S W BLENCOWE



K D ROBINSON



The notes on pages 4 to 6 form part of these financial statements.

# WILLIAM DEAN CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2003

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment:	33% Reducing Balance Basis
Fixtures & Fittings:	20% Reducing Balance Basis
Motor Vehicles:	25% Reducing Balance Basis
Office Equipment:	25% Reducing Balance Basis

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### 2. OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging:

	2003	2002
	£	£
Staff pension contributions	1,064	1,064
Depreciation of owned fixed assets	<u>1,403</u>	<u>1,967</u>

### 3. DIRECTORS' EMOLUMENTS

The directors' aggregate emoluments in respect of qualifying services were:

	2003	2002
	£	£
Aggregate emoluments	<u>52,012</u>	<u>57,822</u>

# WILLIAM DEAN CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30TH SEPTEMBER 2003

#### 3. DIRECTORS' EMOLUMENTS *(continued)*

The number of directors who are accruing benefits under company pension schemes was as follows:

	2003	2002
	No	No
Money purchase schemes	<u>2</u>	<u>2</u>

#### 4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures & Fittings £	Equipment £	Total £
<b>COST</b>				
At 1st October 2002 and 30th September 2003	<u>30,654</u>	<u>5,236</u>	<u>8,964</u>	<u>44,854</u>
<b>DEPRECIATION</b>				
At 1st October 2002	27,216	4,255	8,678	40,149
Charge for the year	<u>1,135</u>	<u>196</u>	<u>72</u>	<u>1,403</u>
At 30th September 2003	<u>28,351</u>	<u>4,451</u>	<u>8,750</u>	<u>41,552</u>
<b>NET BOOK VALUE</b>				
At 30th September 2003	<u>2,303</u>	<u>785</u>	<u>214</u>	<u>3,302</u>
At 30th September 2002	<u>3,438</u>	<u>981</u>	<u>286</u>	<u>4,705</u>

#### 5. DEBTORS

	2003	2002
	£	£
Trade debtors	30,163	15,134
Prepayments and accrued income	<u>1,288</u>	<u>2,200</u>
	<u>31,451</u>	<u>17,334</u>

# WILLIAM DEAN CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2003

### 6. CREDITORS: Amounts falling due within one year

	2003		2002	
	£	£	£	£
Trade creditors		7,220		9,304
Other creditors including taxation and social security:				
Loan from Pension Scheme (secured)	26,314		28,500	
Corporation tax	1,342		58	
PAYE and social security	2,666		2,807	
VAT	4,363		3,270	
Accruals and deferred income	1,105		3,607	
		<u>35,790</u>		<u>38,242</u>
		<u>43,010</u>		<u>47,546</u>

In the directors opinion £28,500 (2000 £34,378) included above will not be called upon to be paid within the next twelve months.

The loan in other creditors is secured.

### 7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 8. SHARE CAPITAL

#### Authorised share capital:

	2003		2002	
	£	£	£	£
100 Ordinary Shares shares of £1 each	<u>100</u>		<u>100</u>	

#### Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>