

Registration number 1934638

Princes Court (New Malden) Management Company Limited

Directors' report and financial statements

for the year ended 31 December 2013

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Princes Court (New Malden) Management Company Limited

Company information

Directors	Robert van Bueren Michael Gregory
Company number	1934638
Registered office	69 Victoria Road Surbiton Surrey KT6 4NX
Accountants	M J Hosmer Barfords Standford Hill Standford, Bordon Hampshire GU35 8QU
Bankers	HSBC 1 Victoria Road Surbiton Surrey KT6 4LF

Princes Court (New Malden) Management Company Limited

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Princes Court (New Malden) Management Company Limited

**Directors' report
for the year ended 31 December 2013**

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activity

The principal activity of the company is to manage the property at Princes Court, New Malden, Surrey.

Directors

The directors who served during the year are as stated below:

Robert van Bueren

Michael Gregory

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 11/10/2014 and signed on its behalf by



.....
Robert van Bueren
Director

Princes Court (New Malden) Management Company Limited

**Accountants' report on the unaudited financial statements to the directors of
Princes Court (New Malden) Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**M J Hosmer
Chartered Accountants
Barfords
Standford Hill
Standford, Bordon
Hampshire
GU35 8QU**

Date:

Princes Court (New Malden) Management Company Limited

**Income and expenditure account
for the year ended 31 December 2013**

		2013	2012
	Notes	£	£
Service charges		(15,814)	(19,107)
Other operating income		<u>14,976</u>	<u>14,976</u>
Deficit on ordinary activities before taxation		(838)	(4,131)
Tax on deficit on ordinary activities	2	<u>(2)</u>	<u>(3)</u>
Deficit for the year	6	(840)	(4,134)
Retained surplus brought forward		<u>13,812</u>	<u>17,946</u>
Retained surplus carried forward		<u><u>12,972</u></u>	<u><u>13,812</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Princes Court (New Malden) Management Company Limited

Balance sheet as at 31 December 2013

	Notes	2013		2012	
		£	£	£	£
Current assets					
Debtors	3	1,566		1,485	
Cash at bank and in hand		15,376		15,537	
		<u>16,942</u>		<u>17,022</u>	
Creditors: amounts falling due within one year	4	<u>(3,820)</u>		<u>(3,060)</u>	
Net current assets			<u>13,122</u>		<u>13,962</u>
Total assets less current liabilities			<u>13,122</u>		<u>13,962</u>
Net assets			<u><u>13,122</u></u>		<u><u>13,962</u></u>
Capital and reserves					
Called up share capital	5		150		150
Income and expenditure account	6		12,972		13,812
Shareholders' funds			<u><u>13,122</u></u>		<u><u>13,962</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Princes Court (New Malden) Management Company Limited

Balance sheet (continued)

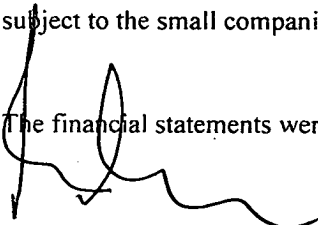
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 11/10/2014 and signed on its behalf by


.....
Robert van Bueren
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

Princes Court (New Malden) Management Company Limited

Notes to the financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. Tax on deficit on ordinary activities

Analysis of charge in period	2013	2012
	£	£
Current tax		
UK income tax	2	3
	<u>2</u>	<u>3</u>

3. Debtors

	2013	2012
	£	£
Other debtors	154	146
Prepayments and accrued income	1,412	1,339
	<u>1,566</u>	<u>1,485</u>

4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Payments received on account	2,630	1,880
Other creditors	670	670
Accruals and deferred income	520	510
	<u>3,820</u>	<u>3,060</u>

Princes Court (New Malden) Management Company Limited

**Notes to the financial statements
for the year ended 31 December 2013**

..... continued

5. Share capital	2013	2012
	£	£
Authorised		
15 Ordinary shares of £10 each	<u>150</u>	<u>150</u>
Alloted, called up and fully paid		
15 Ordinary shares of £10 each	<u>150</u>	<u>150</u>
 Equity Shares		
15 Ordinary shares of £10 each	<u>150</u>	<u>150</u>
 6. Reserves	 Income and expenditure account	 Total
	£	£
At 1 January 2013	13,812	13,812
Deficit for the year	(840)	(840)
At 31 December 2013	<u>12,972</u>	<u>12,972</u>

Princes Court (New Malden) Management Company Limited

The following pages do not form part of the statutory accounts.

Princes Court (New Malden) Management Company Limited

**Detailed income and expenditure account
and expenses schedule
for the year ended 31 December 2013**

	2013		2012	
	£	£	£	£
Service charges				
Management fees	2,640		2,640	
Insurance	1,858		1,849	
Electricity	418		422	
Cleaning	254		-	
Garden	4,170		5,770	
General repairs and maintenance	1,644		3,496	
Major works	3,100		1,380	
Pest control	400		108	
Plumbing repairs	-		423	
Lighting repairs	90		1,987	
Security and surveillance costs	66		-	
Painting and decorating	355		-	
Professional fees	-		360	
Accountancy	520		510	
Bank charges	105		143	
General expenses	194		19	
		<u>15,814</u>		<u>19,107</u>
Other operating income				
Service charges receivable	14,976		14,976	
		<u>14,976</u>		<u>14,976</u>
Operating deficit		<u>(838)</u>		<u>(4,131)</u>