

Company

Company registration number: 01934638

Princes Court (New Malden) Management Company Limited

Unaudited financial statements

31 December 2016

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Princes Court (New Malden) Management Company Limited

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Princes Court (New Malden) Management Company Limited

Directors and other information

Directors Robert van Bueren
Michael Gregory

Secretary Robert Heald

Company number 01934638

Registered office 69 Victoria Road
Surbiton
Surrey
KT6 4NX

Accountant M J Hosmer
Barfords
Standford Hill
Bordon
Hampshire
GU35 8QU

Bankers HSBC
1 Victoria Road
Surbiton
Surrey
KT6 4LF

Princes Court (New Malden) Management Company Limited

**Directors report
Year ended 31 December 2016**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2016.

Directors

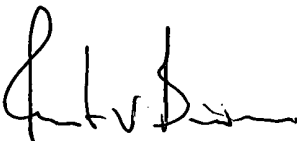
The directors who served the company during the year were as follows:

Robert van Bueren
Michael Gregory

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 1 September 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Robert van Bueren', with a stylized flourish at the end.

Robert van Bueren
Director

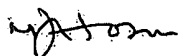
Princes Court (New Malden) Management Company Limited

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Princes Court (New Malden) Management Company
Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Princes Court (New Malden) Management Company Limited for the year ended 31 December 2016 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

My work has been undertaken in accordance with the ICAEW Technical Release 07/16 AAF..



M J Hosmer
Chartered Accountant

Barfords
Standford Hill
Bordon
Hampshire
GU35 8QU

1 September 2017

Princes Court (New Malden) Management Company Limited

**Statement of comprehensive income
Year ended 31 December 2016**

	2016	2015
Note:	£	£
Turnover	-	-
Administrative expenses	(1,340)	(670)
Other operating income	1,340	670
Tax on profit	-	-
Profit for the financial year and total comprehensive income	<u>-</u>	<u>-</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 9 form part of these financial statements.

Princes Court (New Malden) Management Company Limited

**Statement of financial position
31 December 2016**

	Note	2016 £	£	2015 £	£
Called up share capital			150		150
Profit and loss account			(150)		(150)

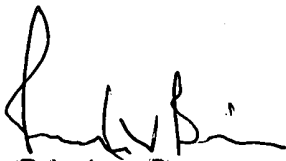
For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 1 September 2017, and are signed on behalf of the board by:



Robert van Bueren
Director

Company registration number: 01934638

The notes on pages 8 to 9 form part of these financial statements.

Princes Court (New Malden) Management Company Limited

**Statement of changes in equity
Year ended 31 December 2016**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2015 (as previously reported)	150	(150)	
At 1 January 2015	150	(150)	
Profit for the year		-	
Total comprehensive income for the year	-	-	
At 31 December 2015 and 1 January 2016	150	(150)	
Profit for the year		-	
Total comprehensive income for the year	-	-	
At 31 December 2016	150	(150)	

Princes Court (New Malden) Management Company Limited

Notes to the financial statements Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is 69 Victoria Road, Surbiton, Surrey, KT6 4NX.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 4.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Princes Court (New Malden) Management Company Limited

Notes to the financial statements (continued)

Year ended 31 December 2016

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.