

Report of the Directors and

Unaudited Financial Statements

For the year ended 31 December 2007

for

Princes Court (New Malden)  
Management Company Limited

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**Princes Court (New Malden)**  
**Management Company Limited**

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**Year ended 31 December 2007**

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Pages six and seven do not form part of the statutory financial statements

**Princes Court (New Malden)**  
**Management Company Limited**

**Report of the Directors**  
**Year ended 31 December 2007**

The directors present the report with the unaudited financial statements of the company for the year ended 31 December 2007

**PRINCIPAL ACTIVITY:**

The principal activity of the company is to manage and maintain, on behalf of lessees, private residences known as Princes Court in New Malden, Surrey. The company does not trade.


**DIRECTORS:**

The directors who served during the year and subsequent period together with their beneficial interest in the issued share capital of the company are as follows:

	Ordinary shares of £10 each	
	31 12 07	31 12 06
R van Bueren	1	1
A Dowd	1	1
D R Tipler	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**SIGNED ON BEHALF OF THE BOARD:**

  
Director *R VAN BUEREN*  
Dated *25 July* 2008

**REGISTERED OFFICE:**

c/o J J Homes Properties Limited  
146 Stanley Park Road  
Carshalton  
Surrey  
SM5 3JG

**Princes Court (New Malden)**  
**Management Company Limited**

**Income and Expenditure Account**  
**Year ended 31 December 2007**

Notes	2007	2006
	£	£
<b>1 INCOME</b>	<b>14,976</b>	<b>14,976</b>
Management and maintenance costs	<u>7,113</u>	<u>13,735</u>
<b>2 OPERATING SURPLUS</b>	<b>7,863</b>	<b>1,241</b>
Interest received	<u>109</u>	<u>75</u>
<b>SURPLUS ON ORDINARY ACTIVITIES.</b>		
before taxation	7,972	1,316
Taxation	<u>20</u>	<u>11</u>
<b>SURPLUS FOR THE FINANCIAL YEAR.</b>		
<b>6 Transferred to reserve fund</b>	<b>£7,952</b>	<b>£1,305</b>
	<u>          </u>	<u>          </u>

**CONTINUING OPERATIONS:**

None of the company's activities were acquired or discontinued during the above two financial years

**TOTAL RECOGNISED GAINS AND LOSSES:**

The company has no recognised gains or losses other than the income and expenditure for the above two financial years

The notes form part of these financial statements

**Princes Court (New Malden)**  
**Management Company Limited**

**Balance Sheet**  
**At 31 December 2007**

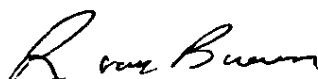
Notes		2007 £	2006 £
	<b>CURRENT ASSETS:</b>		
3	Debtors	1,372	1,500
4	Cash at bank	<u>19,589</u>	<u>11,686</u>
		20,961	13,186
	<b>CREDITORS: - amounts falling due within one year</b>		
	Accrued charges	<u>646</u>	<u>823</u>
	<b>TOTAL NET ASSETS:</b>	<u>£20,315</u>	<u>£12,363</u>
	<b>CAPITAL AND RESERVES:</b>		
5	Called up share capital	150	150
6	Reserve fund	<u>20,165</u>	<u>12,213</u>
	Shareholders' funds	<u>£20,315</u>	<u>£12,363</u>

For the year ended 31 December 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice requesting an audit has been deposited under section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**SIGNED ON BEHALF OF THE BOARD:**

  
Director *R VAN BREEREN*  
Approved by the Board *25 JULY* 2008

The notes form part of these financial statements

**Princes Court (New Malden)**  
**Management Company Limited**

**Notes to the Financial Statements**  
**Year ended 31 December 2007**

**1 ACCOUNTING POLICIES.**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Income**

Income comprises service charges receivable from members in the year

**2 DIRECTORS' REMUNERATION:**

The directors receive no remuneration for their services

**3 DEBTORS:**

Service charge arrears  
Prepaid insurance

	2007	2006
	£	£
	62	190
	<u>1,310</u>	<u>1,310</u>
	<u>£1,372</u>	<u>£1,500</u>

**4 CASH AT BANK.**

Deposit account  
Current account

	2007	2006
	£	£
	3,697	3,588
	<u>15,892</u>	<u>8,098</u>
	<u>£19,589</u>	<u>£11,686</u>

**5 CALLED UP SHARE CAPITAL**

Authorised, issued and fully paid  
15 ordinary shares of £10 each

	2007	2006
	£	£
	<u>£150</u>	<u>£150</u>

**6 RESERVE FUND:**

At 1 January  
Transfer from Income and Expenditure Account

	2007	2006
	£	£
	12,213	10,908
	<u>7,952</u>	<u>1,305</u>
	<u>£20,165</u>	<u>£12,213</u>

At 31 December