Registration number 01932650

Abbey Farmers Contracts Limited

Abbreviated accounts

for the year ended 31 July 2007

Gardner Brown **Chartered Accountants Calderwood House** 7 Montpellier Parade Cheltenham Gloucestershire **GL50 1UA**



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Abbreviated balance sheet as at 31 July 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5		5
Current assets					
Debtors		603		603	
Cash at bank and in hand		2,198		2,147	
		2,801		2,750	
Creditors: amounts falling					
due within one year		(354)		(344)	
Net current assets			2,447		2,406
Total assets less current					
liabilities			2,452		2,411
Net assets			2,452		2,411
Capital and reserves					
Called up share capital	3		28		28
Profit and loss account			2,424		2,383
Shareholders' funds			2,452		2,411

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 July 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and
- (c) that we acknowledge our responsibilities for
- (1) ensuring that the company keeps accounting records which comply with Section 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 27 0 d 2008 and signed on its behalf by

D Mackellar Director

The notes on page 3 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	20% reducing balance
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2.	Fixed assets		Tangible fixed assets £
	Cost At 1 August 2006 At 31 July 2007		13,397 13,397
	Depreciation At 1 August 2006 At 31 July 2007		13,392 13,392
	Net book values At 31 July 2007		5
	At 31 July 2006		5
3.	Share capital	2007 £	2006 £
	Authorised 100 Ordinary shares of £1 each	100	
	Allotted, called up and fully paid 28 Ordinary shares of £1 each	28	28
	Equity Shares 28 Ordinary shares of £1 each	28	28