

No. 1931397

**UBS UK HOLDING LIMITED**  
(‘the Company’)

**CIRCULAR RESOLUTION**

of the Members of the Company  
pursuant to Article 4 of the Company's Articles of Association

**RESOLVED** as a Special Resolution of the Company:

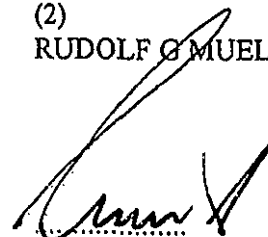
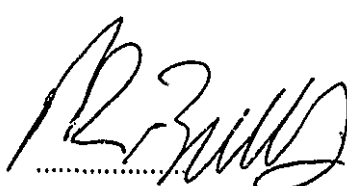
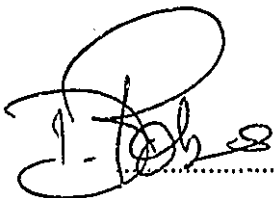
That the Articles of Association of the Company be altered as follows:

- (i) By the addition of the following sub-paragraph to Article 9:
  - (C) In Regulation 94 of Table A (prohibition of voting on resolutions in which Directors have interests) the following shall be added after paragraph (d) (as a further exception to the prohibition):
  - (e) the resolution relates in any way to the purchase or maintenance in force, at the expense of the Company, of insurance for the benefit of any director or directors of insurance against any liability.
- (ii) By the addition of the following paragraph after the existing paragraph 13:
  - 14. The Directors may from time to time purchase and maintain in force insurance, at the expense of the Company, for the benefit of any Director, Manager, or other Officer of the Company or of any company which is a direct or indirect subsidiary or associate of the Company against any liability which may attach to him or loss or expenditure which he may incur in relation to anything done or omitted to be done or alleged to have been done or omitted to be done as a Director, Manager or Officer; always provided that such insurance forms part of a general scheme applicable to the Union Bank of Switzerland, Zurich, and its subsidiary companies.
- (iii) By re-numbering of the two paragraphs subsequent to the new paragraph 14 from ‘14’ and ‘15’ to ‘15’ and ‘16’ respectively.

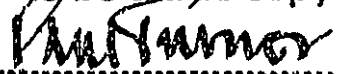
Dated this 1st day of September 1994.

(1) For and on behalf of  
UNION BANK OF SWITZERLAND

(2)  
RUDOLF G. MUELLER



Certified to be a true copy

  
Secretary

10/11/94