

UBS (UK) LIMITED

CIRCULAR RESOLUTION

of the members of the above-named Company
pursuant to Article 4 of the Company's
Articles of Association

RESOLVED as Ordinary Resolutions of the Company:

1. That the authorised share capital of the Company be and is hereby increased by £253,000,000 to £338,000,000 by the creation of an additional 253,000,000 Ordinary Shares of £1 each ranking pari passu in all respects as one class of shares with the existing Ordinary Shares in the capital of the Company.
2. That the directors be authorised generally and unconditionally pursuant to Section 80 of the Companies Act 1985 at any time or times during the period of five years from the date of the adoption of this Resolution to allot or to grant any rights to subscribe for or convert any security into all or any of the unissued shares in the authorised share capital of the Company at such date. At the expiry of such period of five years, the above authority shall expire and such authority shall allow the Company to make an offer or agreement before the expiry of such authority which would or might require shares to be allotted or rights to subscribe for or convert any security into shares to be granted, after the expiry of such authority and shall allow the Board to allot shares and grant rights pursuant to any such offer or agreement as if such authority had not expired.

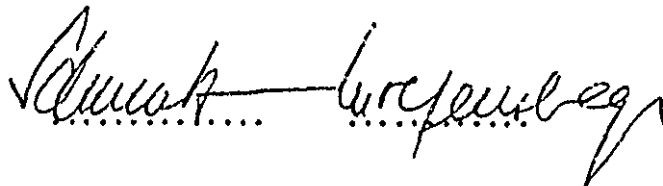
RESOLVED as a Special Resolution of the Company:

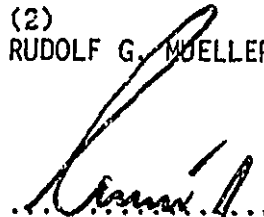
1. that pre-exemption rights arising under Section 69(1) of the Companies Act 1985 be dis-applied in connection with any allotment of the shares referred to in Ordinary Resolution 2 above.

Dated this 31st day of March, 1989

(1) For and on behalf of
UNION BANK OF SWITZERLAND

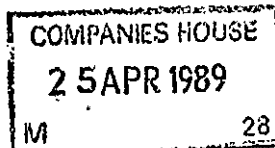
(2)
RUDOLF G. MUELLER





Names:

0240U



Secretary