

Unaudited Financial Statements for the Year Ended 5 April 2021

for

Cherry Tree Lodge Limited

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for the Year Ended 5 April 2021

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Cherry Tree Lodge Limited

Company Information  
for the Year Ended 5 April 2021

**DIRECTOR:** Mrs L Testa

**SECRETARY:** Mrs L Testa

**REGISTERED OFFICE:** 226 - 228 Bury Road  
Rawtenstall  
Rossendale  
Lancashire  
BB4 6DJ

**REGISTERED NUMBER:** 01931055 (England and Wales)

**ACCOUNTANTS:** A & B Accountancy Limited  
Suite 1, 5th Floor  
31-32 Park Row  
Leeds  
West Yorkshire  
LS1 5JD

**Balance Sheet**  
**5 April 2021**

	Notes	5.4.21 £	£	5.4.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		596,088		601,968
<b>CURRENT ASSETS</b>					
Debtors	5	363,952		309,312	
Cash at bank		<u>45,232</u>		<u>-</u>	
		409,184		309,312	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>89,040</u>		<u>107,308</u>	
<b>NET CURRENT ASSETS</b>			<u>320,144</u>		<u>202,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			916,232		803,972
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>599,795</u>		<u>582,607</u>
<b>NET ASSETS</b>			<u>316,437</u>		<u>221,365</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Revaluation reserve	9		195,708		195,708
Retained earnings			<u>120,725</u>		<u>25,653</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>316,437</u>		<u>221,365</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 January 2022 and were signed by:

Mrs L Testa - Director

Notes to the Financial Statements  
for the Year Ended 5 April 2021

1. **STATUTORY INFORMATION**

Cherry Tree Lodge Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2020 - 22 ) .

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 6 April 2020	575,000	125,595	67,047	418	768,060
Additions	-	16,266	-	-	16,266
At 5 April 2021	<u>575,000</u>	<u>141,861</u>	<u>67,047</u>	<u>418</u>	<u>784,326</u>
<b>DEPRECIATION</b>					
At 6 April 2020	46,354	111,323	8,380	35	166,092
Charge for year	-	5,288	16,762	96	22,146
At 5 April 2021	<u>46,354</u>	<u>116,611</u>	<u>25,142</u>	<u>131</u>	<u>188,238</u>
<b>NET BOOK VALUE</b>					
At 5 April 2021	<u>528,646</u>	<u>25,250</u>	<u>41,905</u>	<u>287</u>	<u>596,088</u>
At 5 April 2020	<u>528,646</u>	<u>14,272</u>	<u>58,667</u>	<u>383</u>	<u>601,968</u>

## 5. DEBTORS

	5.4.21 £	5.4.20 £
Amounts falling due within one year:		
Other debtors	100	100
Directors' loan accounts	36,998	-
Deferred tax asset	<u>11,968</u>	<u>9,424</u>
	<u>49,066</u>	<u>9,524</u>
Amounts falling due after more than one year:		
Amounts owed by participating interests	<u>314,886</u>	<u>299,788</u>
Aggregate amounts	<u>363,952</u>	<u>309,312</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.21 £	5.4.20 £
Bank loans and overdrafts	-	7,858
Hire purchase contracts	9,637	9,637
Trade creditors	1	-
Bad Debt Provision	-	30,000
Tax	57,983	28,939
Social security and other taxes	12,666	13,951
Other creditors	3,848	3,708
Pension	2,025	1,760
Directors' loan accounts	-	9,655
Accrued expenses	<u>2,880</u>	<u>1,800</u>
	<u>89,040</u>	<u>107,308</u>

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.21 £	5.4.20 £
Bank loans more 5 yr by instal	550,381	525,965
Hire purchase contracts	45,364	52,592
Other creditors	4,050	4,050
	<u>599,795</u>	<u>582,607</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>550,381</u>	<u>525,965</u>

8. **DEFERRED TAX**

	£
Balance at 6 April 2020	(9,424)
Credit to Income Statement during year	(2,544)
Balance at 5 April 2021	<u>(11,968)</u>

9. **RESERVES**

	Revaluation reserve £
At 6 April 2020 and 5 April 2021	<u>195,708</u>

10. **COVID-19**

In response to the coronavirus pandemic, the company has received a BounceBack Loan, to help with cashflow whilst the business had to invest more money into PPE for staff & residents.

11. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 5 April 2021 and 5 April 2020:

	5.4.21 £	5.4.20 £
<b>Mrs L Testa</b>		
Balance outstanding at start of year	-	-
Amounts advanced	36,998	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>36,998</u>	<u>-</u>

12. **RELATED PARTY DISCLOSURES**

Amount due from Related Party Cherry Tree Lodge Holdings Limited as at the balance sheet date 05 April 2021 was £314,885.66 (2020 - £299,787.66).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.