
A & P ELECTRIC LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010



A & P ELECTRIC LTD
REGISTERED NUMBER: 1930999

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	7,283	9,494
CURRENT ASSETS			
Stocks		-	6,100
Debtors		13,298	7,618
Cash at bank and in hand		51,264	41,115
		<u>64,562</u>	<u>54,833</u>
CREDITORS , amounts falling due within one year		<u>(30,104)</u>	<u>(21,729)</u>
NET CURRENT ASSETS		<u>34,458</u>	<u>33,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>41,741</u></u>	<u><u>42,598</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		41,739	42,596
SHAREHOLDERS' FUNDS		<u><u>41,741</u></u>	<u><u>42,598</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 February 2011.


AG Davies
 Director

The notes on pages 2 to 3 form part of these financial statements

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2009 and 30 September 2010	<u>20,147</u>
Depreciation	
At 1 October 2009	10,653
Charge for the year	<u>2,211</u>
At 30 September 2010	<u>12,864</u>
Net book value	
At 30 September 2010	<u>7,283</u>
At 30 September 2009	<u>9,494</u>

3. SHARE CAPITAL

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>