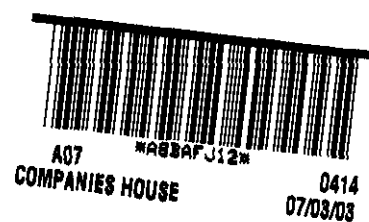


Company Registration No. 1930963 (England and Wales)

ROBERT GOLDEN PICTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2002



ROBERT GOLDEN PICTURES LIMITED

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ROBERT GOLDEN PICTURES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Tangible assets	2		15,350		20,173
Current assets					
Stocks		174,572		157,693	
Debtors		37,127		45,477	
Cash at bank and in hand		6		59,350	
		<u>211,705</u>		<u>262,520</u>	
Creditors: amounts falling due within one year		<u>(35,333)</u>		<u>(95,172)</u>	
Net current assets			176,372		167,348
Total assets less current liabilities			<u>191,722</u>		<u>187,521</u>
Capital and reserves					
Called up share capital	3	156,000		156,000	
Profit and loss account		35,722		31,521	
Shareholders' funds			<u>191,722</u>		<u>187,521</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5/03/03

.....
R J Golden
Director

ROBERT GOLDEN PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2001	64,938
Additions	237
	<hr/>
At 31 October 2002	65,175
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Depreciation	
At 1 November 2001	44,765
Charge for the year	5,060
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At 31 October 2002	49,825
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Net book value	
At 31 October 2002	15,350
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At 31 October 2001	20,173
	<hr/>

3 Share capital

	2002 £	2001 £
Authorised		
1,000,000 Ordinary shares of £ 1 each	1,000,000	1,000,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
156,000 Ordinary shares of £ 1 each	156,000	156,000
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