

Robert Golden Pictures Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2021

Robert Golden Pictures Ltd

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Robert Golden Pictures Ltd

Company Information

Directors Mr R J Golden
Mrs T E Golden

Company secretary Mrs T E Golden

Registered office 9A Burroughs Gardens
London
NW4 4AU

Registered number 01930963

Accountants Ripe LLP
Chartered Accountants
9A Burroughs Gardens
London
NW4 4AU

Robert Golden Pictures Ltd
(Registration number: 01930963)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	6,559	8,604
Current assets			
Debtors	<u>5</u>	29,644	30,114
Cash at bank and in hand		520	57
		30,164	30,171
Creditors: Amounts falling due within one year	<u>6</u>	(2,656)	(2,439)
Net current assets		27,508	27,732
Total assets less current liabilities		34,067	36,336
Creditors: Amounts falling due after more than one year	<u>6</u>	(252,215)	(241,056)
Net liabilities		(218,148)	(204,720)
Capital and reserves			
Called up share capital	<u>7</u>	156,000	156,000
Profit and loss account		(374,148)	(360,720)
Shareholders' deficit		(218,148)	(204,720)

Robert Golden Pictures Ltd
(Registration number: 01930963)
Balance Sheet as at 31 October 2021

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 June 2022 and signed on its behalf by:

Mr R J Golden
Director

Robert Golden Pictures Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9A Burroughs Gardens
London
NW4 4AU
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The company has liabilities in excess of its assets. The company meets its day to day working capital requirements through loans from the company's directors. Both directors have agreed to support the company for the foreseeable future. All the loans are interest free and no demand for repayment will be made without giving twelve months notice. The directors are confident that the company can meet all its financial requirements as and when they fall due. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for services provided and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Robert Golden Pictures Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixtures and Fittings	25% on reducing balance
Office equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 2).

Robert Golden Pictures Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 November 2020	31,443	78,378	11,305	121,126
At 31 October 2021	31,443	78,378	11,305	121,126
Depreciation				
At 1 November 2020	31,074	73,902	7,546	112,522
Charge for the year	92	1,119	834	2,045
At 31 October 2021	31,166	75,021	8,380	114,567
Carrying amount				
At 31 October 2021	277	3,357	2,925	6,559
At 31 October 2020	369	4,476	3,759	8,604

5 Debtors

	2021 £	2020 £
Trade debtors	4,261	4,261
Other debtors	25,383	25,853
	29,644	30,114

Robert Golden Pictures Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Taxation and social security	59	-
Other creditors	2,597	2,439
	<u>2,656</u>	<u>2,439</u>

Creditors: amounts falling due after more than one year

	2021 £	2020 £
Due after one year		
Directors' current accounts	8 <u>252,215</u>	<u>241,056</u>

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	156,000	156,000	156,000	156,000
	<u>156,000</u>	<u>156,000</u>	<u>156,000</u>	<u>156,000</u>

8 Related party transactions

Director's current account

At the balance sheet date, the company owed £252,215 (2020: £241,056) to R J Golden, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.