

Robert Golden Pictures Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2018

Ripe LLP
Chartered Accountants
9A Burroughs Gardens
London
NW4 4AU

Robert Golden Pictures Ltd

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Robert Golden Pictures Ltd

Company Information

Directors	Mr R J Golden Mrs T E Golden
Company secretary	Mrs T E Golden

Registered office	9A Burroughs Gardens London NW4 4AU
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Accountants	Ripe LLP Chartered Accountants 9A Burroughs Gardens London NW4 4AU
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Robert Golden Pictures Ltd
(Registration number: 01930963)
Balance Sheet as at 31 October 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	11,539	11,866
Current assets			
Debtors	<u>4</u>	31,618	29,037
Cash at bank and in hand		593	910
		32,211	29,947
Creditors: Amounts falling due within one year	<u>5</u>	(5,210)	(4,505)
Net current assets		27,001	25,442
Total assets less current liabilities		38,540	37,308
Creditors: Amounts falling due after more than one year	<u>5</u>	(207,582)	(189,108)
Net liabilities		(169,042)	(151,800)
Capital and reserves			
Called up share capital	<u>6</u>	156,000	156,000
Profit and loss account		(325,042)	(307,800)
Total equity		(169,042)	(151,800)

The notes on pages 4 to 7 form an integral part of these financial statements.
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Robert Golden Pictures Ltd

**(Registration number: 01930963)
Balance Sheet as at 31 October 2018**

For the financial year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 3 June 2019 and signed on its behalf by:

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Mr R J Golden
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Robert Golden Pictures Ltd

Notes to the Financial Statements for the Year Ended 31 October 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9A Burroughs Gardens
London
NW4 4AU
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The company has liabilities in excess of its assets. The company meets its day to day working capital requirements through loans from the company's directors. Both directors have agreed to support the company for the foreseeable future. All the loans are interest free and no demand for repayment will be made without giving twelve months notice. The directors are confident that the company can meet all its financial requirements as and when they fall due. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for services provided and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Foreign currency transactions and balances

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Robert Golden Pictures Ltd

Notes to the Financial Statements for the Year Ended 31 October 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance
Fixtures and Fittings	25% on reducing balance
Office equipment	25% on reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Robert Golden Pictures Ltd

Notes to the Financial Statements for the Year Ended 31 October 2018

3 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 November 2017	31,443	75,325	8,576	115,344
Additions	-	3,053	-	3,053
At 31 October 2018	31,443	78,378	8,576	118,397
Depreciation				
At 1 November 2017	30,567	68,234	4,677	103,478
Charge for the year	219	2,186	975	3,380
At 31 October 2018	30,786	70,420	5,652	106,858
Carrying amount				
At 31 October 2018	657	7,958	2,924	11,539
At 31 October 2017	876	7,091	3,899	11,866

4 Debtors

	2018 £	2017 £
Trade debtors	5,508	4,147
Other debtors	26,110	24,890
	31,618	29,037

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	1,772	688
Taxation and social security	-	193
Other creditors	3,438	3,624
	5,210	4,505

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Notes to the Financial Statements for the Year Ended 31 October 2018

Creditors: amounts falling due after more than one year

	2018 £	2017 £
Due after one year		
Directors' current accounts	207,582	189,108

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	156,000	156,000	156,000	156,000

7 Related party transactions

At the balance sheet date, the company owed £207,582 (2017: £189,108) to R J Golden, a director of the company.

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