

# Robert Golden Pictures Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2017

Ripe LLP  
9A Burroughs Gardens  
London  
NW4 4AU

# Robert Golden Pictures Ltd

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# **Robert Golden Pictures Ltd**

## **Company Information**

<b>Directors</b>	Mr R J Golden Mrs T E Golden
<b>Company secretary</b>	Mrs T E Golden

<b>Registered office</b>	9A Burroughs Gardens London NW4 4AU
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<b>Accountants</b>	Ripe LLP 9A Burroughs Gardens London NW4 4AU
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**Robert Golden Pictures Ltd**  
**(Registration number: 01930963)**  
**Balance Sheet as at 31 October 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	11,866	12,480
<b>Current assets</b>			
Debtors	<u>4</u>	29,037	29,986
Cash at bank and in hand		910	5,821
		29,947	35,807
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(4,505)	(5,854)
<b>Net current assets</b>		25,442	29,953
<b>Total assets less current liabilities</b>		37,308	42,433
<b>Creditors: Amounts falling due after more than one year</b>	<u>5</u>	(189,108)	(175,559)
<b>Net liabilities</b>		(151,800)	(133,126)
<b>Capital and reserves</b>			
Called up share capital		156,000	156,000
Profit and loss account		(307,800)	(289,126)
<b>Total equity</b>		(151,800)	(133,126)

The notes on pages 4 to 6 form an integral part of these financial statements.  
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**Robert Golden Pictures Ltd**

**(Registration number: 01930963)  
Balance Sheet as at 31 October 2017**

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 July 2018 and signed on its behalf by:

.....

Mr R J Golden

Director

The notes on pages 4 to 6 form an integral part of these financial statements.  
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# **Robert Golden Pictures Ltd**

## **Notes to the Financial Statements for the Year Ended 31 October 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

9A Burroughs Gardens  
London  
NW4 4AU  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The company has liabilities in excess of its assets. The company meets its day to day working capital requirements through loans from the company's directors. Both directors have agreed to support the company for the foreseeable future. All the loans are interest free and no demand for repayment will be made without giving twelve months notice. The directors are confident that the company can meet all its financial requirements as and when they fall due. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for services provided and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Foreign currency transactions and balances**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

# Robert Golden Pictures Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2017

### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% on reducing balance

### 3 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 November 2016	31,443	73,638	6,993	112,074
Additions	-	1,687	1,583	3,270
At 31 October 2017	31,443	75,325	8,576	115,344
<b>Depreciation</b>				
At 1 November 2016	30,275	65,941	3,377	99,593
Charge for the year	292	2,293	1,300	3,885
At 31 October 2017	30,567	68,234	4,677	103,478
<b>Carrying amount</b>				
At 31 October 2017	876	7,091	3,899	11,866
At 31 October 2016	1,168	7,696	3,616	12,480

### 4 Debtors

	2017 £	2016 £
Trade debtors	4,147	4,107
Other debtors	24,890	25,879
	29,037	29,986

# Robert Golden Pictures Ltd

## Notes to the Financial Statements for the Year Ended 31 October 2017

### 5 Creditors

#### Creditors: amounts falling due within one year

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	688	3,409
Taxation and social security	193	-
Other creditors	3,624	2,445
	<u>4,505</u>	<u>5,854</u>

#### Creditors: amounts falling due after more than one year

	Note	2017 £	2016 £
<b>Due after one year</b>			
Directors' current accounts		<u>189,108</u>	<u>175,559</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	156,000	156,000	156,000	156,000
	<u>156,000</u>	<u>156,000</u>	<u>156,000</u>	<u>156,000</u>

### 7 Director's advances, credits and guarantees

Included in creditors amounts falling due after more than one year is a balance for the sum of £189,107 (2016: £175,559) due to R J Golden, a director of the company.

### 8 Control

The ultimate controlling party is T E Golden by virtue of her shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.