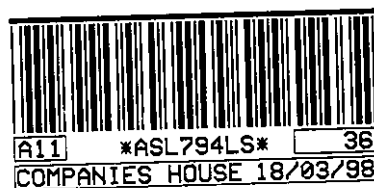


ROBERT GOLDEN PICTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 1997



ROBERT GOLDEN PICTURES LIMITED

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ROBERT GOLDEN PICTURES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 1997

	Notes	1997 £	£	1996 £	£
Fixed assets					
Tangible assets	2		5,809		1,788
Investments	2		999		999
			<u>6,808</u>		<u>2,787</u>
Current assets					
Debtors		218,237		140,625	
Cash at bank and in hand		788		74,013	
		<u>219,025</u>		<u>214,638</u>	
Creditors: amounts falling due within one year		<u>(40,475)</u>		<u>(37,558)</u>	
Net current assets			<u>178,550</u>		<u>177,080</u>
Total assets less current liabilities			<u>185,358</u>		<u>179,867</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>184,358</u>		<u>178,867</u>
Shareholders' funds			<u>185,358</u>		<u>179,867</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on

 13/2/98
.....
R J Golden
Director

ROBERT GOLDEN PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1997

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 1996	31,378	999	32,377
Additions	5,925	-	5,925
	<hr/>	<hr/>	<hr/>
At 31 October 1997	37,303	999	38,302
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 November 1996	29,590	-	29,590
Charge for the year	1,904	-	1,904
	<hr/>	<hr/>	<hr/>
At 31 October 1997	31,494	-	31,494
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 October 1997	5,809	999	6,808
	<hr/>	<hr/>	<hr/>
At 31 October 1996	1,788	999	2,787
	<hr/>	<hr/>	<hr/>

ROBERT GOLDEN PICTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1997

3	Share capital	1997 £	1996 £
	Authorised		
	1,000 ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,000 ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>