

17 Walcot Buildings Bath Management Limited

Accounts for the year ended 31st March, 2000

Directors

P. T. Barnard
Mrs. K. Weston

Secretary

Mrs. K. Weston

Bankers

Portman Building Society, Bath

Accountants

O'Donovan & Co., Chartered Accountants,
Blenheim House, Henry Street, Bath.

Registered Office

Blenheim House, Henry Street, Bath

Company Number: 1930472



17 Walcot Buildings Bath Management Limited

Directors Report

In submitting the accounts for the year ended 31st March, 2000, the Directors report as follows:-

Statement of Director's responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continued its sole activity, that is the management of flats at 17 Walcot Buildings, Bath.

There was a surplus of £432 (1999 - £118) for the year which has been transferred to the Maintenance Fund.

The Directors and all who have served as Directors during the year are as follows:-

P. T. Barnard
Mrs. K. Weston

By Order of the Board

Mrs. K. Weston

Secretary



31st July, 2000

17 Walcot Buildings,
Bath.

17 Walcot Buildings Bath Management Limited

Income and Expenditure Account for the year ended 31st March, 2000

	<u>Note</u>	<u>2000</u>	<u>1999</u>
Maintenance Contributions	2	2,000	2,000
<u>Less</u> Insurance		571	818
Electricity		62	41
Repairs		375	495
Accountancy Fees		220	220
Bank Charges		25	(7)
Annual Return Charge		15	15
Management Charges		<u>300</u>	<u>300</u>
		<u>1,568</u>	<u>1,882</u>
<u>Surplus transferred to Maintenance Fund</u>	6	<u>£ 432</u>	<u>£ 118</u>

- a. There have been no acquisitions in the year, and all activities relate to continuing operations.
- b. The Company has no recognised gains or losses other than the Income and Expenditure for the period.

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Balance Sheet as at 31st March, 2000

	<u>Note</u>	<u>2000</u>	<u>1999</u>
<u>Assets</u>			
Cash at Bank		2,285	2,253
Debtor		<u>400</u>	<u>-</u>
		2,685	2,253
<u>Less Liabilities - Amounts due</u> <u>Within One Year</u>			
Creditors		<u>220</u>	<u>220</u>
		<u>£ 2,465</u>	<u>£ 2,033</u>
<u>Share Capital</u>	7	100	100
<u>Maintenance Fund</u>	6	<u>2,365</u>	<u>1,933</u>
		<u>£ 2,465</u>	<u>£ 2,033</u>

The Directors:-

- 1) have taken advantage of s249A (1) of the Companies Act 1985 in not having these accounts audited;
- 2) confirm that no notice has been deposited under s249B (2) of the Companies Act 1985;
- 3) acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with s221 of the Companies Act 1985;
- 4) acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company as at 31st March, 2000, and of its result for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the Company;
- 5) have taken advantage of the exemptions conferred by s246 to the Companies Act 1985 on the basis that the Company qualifies as a small company.

Agreed and Signed on 29 August, 2000

Director .....(P. T. Barnard)

Director .....(K. Weston)

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Notes on the Accounts for the year ended 31st March, 2000

1. Accounting Policies

a) The Accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for small companies (as defined by S.246 to 249 Companies Act 1985) granted in Financial Reporting Standard 1.

2. Activities

The only activity is the management of flats at 17 Walcot Buildings, Bath, and all income comes from charges received from flat owners.

3. Employees

There were no employees.

4. Corporation Tax

There is no Corporation Tax payable on these accounts.

5. Dividends

Payment of a dividend is not recommended.

6. Maintenance Fund

	<u>2000</u>	<u>1999</u>
Balance brought forward	1,933	1,815
Surplus for the year	<u>432</u>	<u>118</u>
Balance per Balance Sheet	<u>£2,365</u>	<u>£1,933</u>

7. Share Capital

<u>Authorised</u> - 100 Ordinary Shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
<u>Issued</u> - 100 Ordinary Shares of £1 each fully paid	<u>£ 100</u>	<u>£ 100</u>

8. Directors' Shareholdings

P. T. Barnard (Beneficial)	-	-
(Non-Beneficial)	40	40
Mrs. K. Weston (Beneficial)	-	-
(Non-Beneficial)	40	40

The Non-Beneficial holding refers to 40 shares in the Company owned by Universal Promotions Limited, of which Mr. Barnard and Mrs. Weston are Directors.

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Notes on the Accounts for the year ended 31st March, 2000 (Contd.)

9. Freehold Property

The Freehold of the property is owned by Universal Promotions Limited, of which Mr. Barnard and Mrs. Weston are Directors.

These notes form part of the attached accounts
and should be read in conjunction therewith.