

**Unaudited Financial Statements for the Year Ended 30 June 2019**

**for**

**Surin Fashions Limited**

Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Surin Fashions Limited (Registered number: 01929845)**

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**Surin Fashions Limited**  
**Company Information**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**Director:** Mr W H Kotecha

**Secretary:** Mr D W Kotecha

**Registered office:** 32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

**Registered number:** 01929845 (England and Wales)

**Accountants:** Pinnacle  
Chartered Certified Accountants  
& Registered Auditors  
32 DeMontfort Street  
Leicester  
Leicestershire  
LE1 7GD

# **Surin Fashions Limited (Registered number: 01929845)**

## **Balance Sheet** **30 JUNE 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		910		1,214
<b>CURRENT ASSETS</b>					
Stocks		34,620		35,750	
Debtors	6	-		2,939	
Cash at bank and in hand		<u>55,422</u>		<u>40,472</u>	
		90,042		79,161	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>23,595</u>		<u>38,862</u>	
<b>NET CURRENT ASSETS</b>			<u>66,447</u>		<u>40,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			67,357		41,513
<b>PROVISIONS FOR LIABILITIES</b>			173		-
<b>NET ASSETS</b>			<u>67,184</u>		<u>41,513</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,500		1,500
Retained earnings	9		<u>65,684</u>		<u>40,013</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>67,184</u>		<u>41,513</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the director on 9 March 2020 and were signed by:

Mr W H Kotecha - Director

# **Surin Fashions Limited (Registered number: 01929845)**

## **Notes to the Financial Statements** **FOR THE YEAR ENDED 30 JUNE 2019**

### **1. STATUTORY INFORMATION**

Surin Fashions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### **4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7).

# **Surin Fashions Limited (Registered number: 01929845)**

## **Notes to the Financial Statements - continued** **FOR THE YEAR ENDED 30 JUNE 2019**

### **5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	<u>60,065</u>
<b>DEPRECIATION</b>	
At 1 July 2018	58,851
Charge for year	304
At 30 June 2019	<u>59,155</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	910
At 30 June 2018	<u>1,214</u>

### **6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Trade debtors	<u>-</u>	<u>2,939</u>

### **7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Taxation and social security	15,157	13,974
Other creditors	8,438	24,888
	<u>23,595</u>	<u>38,862</u>

### **8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.19	30.6.18
			£	£
1,500	Ordinary	£1	<u>1,500</u>	<u>1,500</u>

### **9. RESERVES**

	Retained earnings £
At 1 July 2018	40,013
Profit for the year	48,671
Dividends	(23,000)
At 30 June 2019	<u>65,684</u>

### **10. ULTIMATE CONTROLLING PARTY**

The company is not controlled by any single individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.