

**Abbreviated Accounts for the Year Ended 31 December 2005**

**for**

**Pentex Limited**

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**Pentex Limited**

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for the Year Ended 31 December 2005**

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**Pentex Limited**  
**Company Information**  
**for the Year Ended 31 December 2005**

<b>DIRECTORS:</b>	Mrs S Iyikan S Zeki
<b>SECRETARY:</b>	Z Asimoglu
<b>REGISTERED OFFICE:</b>	177-179 Commercial Road London E1 2DA
<b>REGISTERED NUMBER:</b>	1928818
<b>AUDITORS:</b>	Fredericks 2001 Ltd Registered Auditors Highgate Business Centre 33 Greenwood Place London NW5 1LB
<b>BANKERS:</b>	HSBC Bank plc 75 Whitechapel Road London E1 1DU

**Report of the Independent Auditors to**  
**Pentex Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Pentex Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

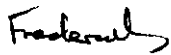
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Fredericks 2001 Ltd  
Registered Auditors  
Highgate Business Centre  
33 Greenwood Place  
London NW5 1LB

Date: 14 December 2006

**Pentex Limited**

**Abbreviated Balance Sheet**  
**31 December 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	2	62,004	68,432
<b>CURRENT ASSETS</b>			
Stocks		445,056	331,572
Debtors		1,532,363	884,056
Investments		7,987	6,998
Cash at bank and in hand		258,416	473,418
		2,243,822	1,696,044
<b>CREDITORS</b>			
Amounts falling due within one year		1,114,746	884,067
<b>NET CURRENT ASSETS</b>		1,129,076	811,977
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,191,080	880,409
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		1,190,080	879,409
<b>SHAREHOLDERS' FUNDS</b>		1,191,080	880,409

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2006 and were signed on its behalf by:



S Zeki - Director

**Pentex Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2005**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Pentex Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2005**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2005	195,661
Additions	19,639
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At 31 December 2005	215,300
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<b>DEPRECIATION</b>	
At 1 January 2005	127,230
Charge for year	26,066
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At 31 December 2005	153,296
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<b>NET BOOK VALUE</b>	
At 31 December 2005	62,004
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At 31 December 2004	68,431
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**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>