

Company Registration No 01928536 (England and Wales)

Q.D.M.C. LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2013

WEDNESDAY



A3D73MSP

A15

30/07/2014

#174

COMPANIES HOUSE

Q.D.M.C. LIMITED

COMPANY INFORMATION

Directors

Mr G Forbes
Ms V Spencer
Mr R Johnston (Appointed 17 February 2014)
Dr C Maizen (Appointed 26 July 2013)
Ms S Collins (Resigned 17 June 2013)
Mr C Parr
Ms L Soltysiak
Mr A Farrell
Ms B Whent
Mr S Waterhouse

Company number

01928536

Registered office

18 Portland Square
Wapping
London
E1W 2QR

Accountants

Counterculture Partnership LLP
Institute of Contemporary Arts
The Mall
London
SW1Y 5AH

Q.D.M.C. LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 6

Q.D.M.C. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2013

The directors present their report and financial statements for the year ended 31 October 2013

Principal activities

The principal activity of the company continued to be that of the management of the site and property situated at Portland Square, Wapping, London E1

Directors

The following directors have held office since 1 November 2012.

Mr G Forbes

Ms V Spencer

Mr R Johnston

(Appointed 17 February 2014)

Dr C Maizen

(Appointed 26 July 2013)

Ms L Soltysiak

(Resigned 17 June 2013)

Ms S Collins

Mr C Parr

Mr A Farrell

Ms B Whent

Mr S Waterhouse

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

B. A. Whent
BARBARA WHENT
TREASURER

Q.D.M.C. LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF Q.D.M.C. LIMITED FOR THE YEAR ENDED 31 OCTOBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Q D M C Limited for the year ended 31 October 2013 set out on pages 3 - 6 from the company's accounting records and from information and explanations you have given us.

As a practicing member of the Chartered Institute of Management Accountants, I am subject to its ethical guidance laid down by the institute to its members.

It is your duty to ensure that Q D M C Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Q D M C Limited. You consider that Q D M C Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Q D M C Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

11th April 2014

Jenny Dewhirst
Counterculture Partnership LLP
Institute of Contemporary Arts
The Mall
London
SW1Y 5AH

Q.D.M.C. LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2013

	Notes	2012 £	2011 £
Turnover		20,550	24,669
Cost of sales		(17,458)	(1,200)
Gross profit		3,092	23,469
Administrative expenses		(2,860)	(19,460)
Operating surplus/(deficit)		232	4,009
Interest receivable and similar income	2	7	7
Surplus on ordinary activities before taxation		239	4,016
Tax on profit on ordinary activities	3	-	-
Surplus for the year	6	239	4,016
Surplus Brought forward		23,854	19,838
Surplus Carried forward		24,093	23,854

Q.D.M.C. LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
Current assets					
Debtors	4	-		-	
Cash at bank and in hand		24,618		25,074	
		<u>24,618</u>		<u>25,074</u>	
Creditors: Amounts falling due within one year	5	(525)		(1,220)	
		<u></u>		<u></u>	
Total assets less current liabilities			24,093		23,854
			<u></u>		<u></u>
Capital and reserves					
Retained surplus	6		24,093		23,854
			<u></u>		<u></u>
Accumulated funds			24,093		23,854
			<u></u>		<u></u>

For the financial year ended 31 October 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on

B. A. LU

BARBARA WHEAT

Company Registration No. 01928536

TREASURER

Q.D.M.C. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. Accounting policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for ground rent and maintenance charges

1.4 Status of the company

The company has no share capital but is a company limited by guarantee. Under the Memorandum of Association the liability of individual members is limited to £1

2. Investment income	2013 £	2012 £
Bank interest	7	7
	<hr/>	<hr/>
	7	7
	<hr/>	<hr/>

3. Taxation	2013 £	2012 £
Domestic current year tax U K corporation tax		
	<hr/>	<hr/>
Total current tax	-	-
	<hr/>	<hr/>

The company is liable to corporation tax on bank interest received at current rates of taxation

4. Debtors	2013 £	2012 £
Other debtors	-	-
	<hr/>	<hr/>

Q.D.M.C. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

5	Creditors amounts falling due within one year	2013 £	2012 £
	Taxation and social security	-	-
	Other creditors	525	1,220
		<u>525</u>	<u>1,220</u>

6	Statement of movements on accumulated fund	Accumulated fund £
	Balance at 1 November 2012	23,854
	Excess of income over expenditure	239
		<u> </u>
	Balance at 31 October 2013	24,093

7 Control

The company is controlled by its members

8 Related party relationships and transactions

The directors have long leasehold interests in Portland Square and are shareholders of Q D M C Limited. All members, including directors, pay service charges and ground rent to the company in accordance with their leases



Companies House

Companies House
Crown Way
Cardiff
CF14 3UZ

T 0303 1234 500
E enquiries@companieshouse.gov.uk
Twitter @CompaniesHouse

DX 33050 Cardiff

www.companieshouse.gov.uk

Q.D.M.C. LIMITED
18 Portland Square
Wapping
London United Kingdom E1W 2QR

with apologies for the
late submission, here
are our accounts. I trust
these meet your need
Barbara Whent.
TREASURER

Our Ref 01928536/REM2A/COMP
Date 20 June 2014

YOUR COMPANY'S ACCOUNTS ARE DUE SOON.

Parliament imposes strict deadlines for the delivery of statutory documents. We are sending you this notice because we have not yet received your company's accounts for the period 01/11/2012 to 31/10/2013, and to remind you that the last day for delivery is **31/07/2014**. We want to help you deliver the accounts on time. Here are some things you need to know.

■ **Must the company deliver accounts this year?**

Yes. The company must deliver accounts whether or not it traded during the period. There are special arrangements for 'dormant' companies to make preparation of accounts easier. More detailed advice is available in the full range of guidance booklets on our website, www.companieshouse.gov.uk, along with information on filing certain types of accounts electronically via our webfiling service.

■ **What will happen if the deadline is missed?**

The directors could be prosecuted, or the company removed from the Register. Also, if the accounts are delivered late, the company itself will incur a financial penalty. The penalty increases with the period of delay, and there are no exceptions because of a company's size, nature of business or trading position. Where there is a failure to comply with filing requirements of the 2006 Companies Act in consecutive years, the penalty will be doubled for the current year's accounts. More information about penalties is available on our website.

■ **Can't meet the deadline?**

You may be able to apply for more time, but there must be exceptional circumstances beyond the control of the directors and their professional advisers. If you need advice on applying for an extension of time you can call us on 0303 123 4500, but applications must be made in writing and received at Companies House before the above deadline.

■ **No longer need the company?**

You may be able to apply to remove it from the Register. Please ring our enquiry number 0303 1234 500 for advice.

If you have already sent the accounts, or would like more information or advice, please ring our enquiry number - we'll be pleased to help.