

Company Registration No. 01928536 (England and Wales)

Q.D.M.C. LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2011

WEDNESDAY



A39 *A15NXIT7* #120
28/03/2012
COMPANIES HOUSE

Q.D.M.C. LIMITED

COMPANY INFORMATION

Directors	Mr G Forbes	(Appointed 16 December 2010)
	Ms V Spencer	(Appointed 16 December 2010)
	Ms S Collins	(Appointed 16 December 2010)
	Mr C Parr	(Appointed 16 December 2010)
	Ms L Soltysiak	(Appointed 16 December 2010)
	Mr A Farrell	(Appointed 16 December 2010)
	Ms B Whent	(Appointed 16 December 2010)
	Mr S Waterhouse	(Appointed 16 December 2010)

Company number	01928536
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Registered office	18 Portland Square Wapping London E1W 2QR
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Accountants	V M Sood & Co Chartered Accountants 90 Pirbright Road London SW18 5NA
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Q.D.M.C. LIMITED

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Q.D.M.C. LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2011

The directors present their report and financial statements for the year ended 31 October 2011

Principal activities

The principal activity of the company continued to be that of the management of the site and property situated at Portland Square, Wapping, London E1

Directors

The following directors have held office since 1 November 2010

Mr G Forbes	(Appointed 16 December 2010)
Ms V Spencer	(Appointed 16 December 2010)
Ms S Collins	(Appointed 16 December 2010)
Mr C Parr	(Appointed 16 December 2010)
Ms L Soltysiak	(Appointed 16 December 2010)
Mr A Farrell	(Appointed 16 December 2010)
Ms B Whent	(Appointed 16 December 2010)
Mr S Waterhouse	(Appointed 16 December 2010)
Mr A Kingsnorth	(Resigned 16 December 2010)
Ms M Fredericks	(Resigned 16 December 2010)

Mr G Forbes and Ms V Spencer resigned by rotation on, and were reappointed on 24 November 2011 Ms S Collins, Mr C Parr, and Ms L Soltysiak resigned by rotation on, and were reappointed on 16 December 2010

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



Mr G Forbes

Director

21 March 2012

Q.D.M.C. LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF Q.D.M.C. LIMITED FOR THE YEAR ENDED 31 OCTOBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Q D M C Limited for the year ended 31 October 2011 set out on pages 3 - 6 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical guidance laid down by the institute to its members undertaking the compilation of financial statements

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

It is your duty to ensure that Q D M C Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Q D M C Limited. You consider that Q D M C Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Q D M C Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements


V M Sood & Co
Chartered Accountants

21 March 2012

90 Pirbright Road
London
SW18 5NA

Q.D.M.C. LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2011

		2011	2010
	Notes	£	£
Turnover		24,667	7,677
Cost of sales		(1,300)	(1,200)
Gross profit		23,367	6,477
Administrative expenses		(18,198)	(25,370)
Operating surplus/(deficit)		5,169	(18,893)
Other interest receivable and similar income	2	4	3
Surplus/(deficit) on ordinary activities before taxation		5,173	(18,890)
Tax on surplus/(deficit) on ordinary activities	3	(1)	-
Surplus/(deficit) for the year	6	5,172	(18,890)

Q.D.M.C. LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	4	993		5,759	
Cash at bank and in hand		24,876		15,806	
		<u>25,869</u>		<u>21,565</u>	
Creditors. amounts falling due within one year	5	<u>(6,031)</u>		<u>(6,899)</u>	
Total assets less current liabilities			<u>19,838</u>		<u>14,666</u>
Capital and reserves					
Accumulated fund	6		<u>19,838</u>		<u>14,666</u>
Shareholders' funds			<u>19,838</u>		<u>14,666</u>

For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 March 2012


Mr G Forbes
Director

Company Registration No. 01928536

Q.D.M.C. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for ground rent and maintenance charges

1.4 Status of the company

The company has no share capital but is a company limited by guarantee. Under the Memorandum of Association the liability of individual members is limited to £1

2 Investment income	2011 £	2010 £
Bank interest	4	3
	<u>4</u>	<u>3</u>

3 Taxation	2011 £	2010 £
Domestic current year tax		
U K corporation tax	1	1
Adjustment for prior years	-	(1)
Total current tax	<u>1</u>	<u>-</u>

The company is liable to corporation tax on bank interest received at current rates of taxation

4 Debtors	2011 £	2010 £
Other debtors	993	5,759
	<u>993</u>	<u>5,759</u>

Q.D.M.C. LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

5	Creditors' amounts falling due within one year	2011	2010
		£	£
	Taxation and social security	1	1
	Other creditors	6,030	6,898
		<hr/>	<hr/>
		6,031	6,899
		<hr/>	<hr/>

6	Statement of movements on accumulated fund	Accumulated fund
		£
	Balance at 1 November 2010	14,666
	Excess of income over expenditure	5,172
		<hr/>
	Balance at 31 October 2011	19,838
		<hr/>

7 Control

The company is controlled by its members

8 Related party relationships and transactions

The directors have long leasehold interests in Portland Square and are shareholders of Q D M C Limited. All shareholders, including directors, pay service charges and ground rent to the company in accordance with their leases.