

Registered number  
01928479

Audioprint Limited  
Report and Accounts  
31 March 2023

**Audioprint Limited****Registered number:** 01928479**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	Restated 2022 £
<b>Fixed assets</b>			
Tangible assets	3	2,855	1,970
<b>Current assets</b>			
Stocks		2,120	2,120
Debtors	4	170,739	189,230
Cash at bank and in hand		711	2,725
		<u>173,570</u>	<u>194,075</u>
<b>Creditors: amounts falling due within one year</b>	5	(96,590)	(124,798)
<b>Net current assets</b>		<u>76,980</u>	<u>69,277</u>
<b>Total assets less current liabilities</b>		<u>79,835</u>	<u>71,247</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(58,087)	(43,250)
<b>Net assets</b>		<u>21,748</u>	<u>27,997</u>
<b>Capital and reserves</b>			
Called up share capital		6,000	6,000
Capital redemption reserve	7	2,000	2,000
Profit and loss account		13,748	19,997
<b>Shareholders' funds</b>		<u>21,748</u>	<u>27,997</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S Lawrence

Director

Approved by the board on 7 November 2023

**Audioprint Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% straight line
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023 Number	2022 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>
3 Tangible fixed assets		
		Plant and machinery etc £
<b>Cost</b>		
At 1 April 2022		207,182
Additions		<u>1,125</u>
At 31 March 2023		<u>208,307</u>
<b>Depreciation</b>		
At 1 April 2022		205,212
Charge for the year		<u>240</u>
At 31 March 2023		<u>205,452</u>
<b>Net book value</b>		
At 31 March 2023		<u>2,855</u>

At 31 March 2022

1,970

<b>4 Debtors</b>	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
Trade debtors	10,120	5,557		
Amounts owed by group undertakings and undertakings in which the company has a participating interest	134,245	145,950		
Other debtors	26,374	37,723		
	<u>170,739</u>	<u>189,230</u>		
Amounts due after more than one year included above	<u>113,947</u>	<u>99,110</u>		
		<b>Restated</b>		
<b>5 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
Bank loans and overdrafts	9,398	10,648		
Other loans	27,408	47,914		
Trade creditors	12,998	7,140		
Taxation and social security costs	39,651	55,676		
Other creditors	7,135	3,420		
	<u>96,590</u>	<u>124,798</u>		
<b>6 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
Bank loans	22,957	31,411		
Other loans	35,130	11,839		
	<u>58,087</u>	<u>43,250</u>		
<b>7 Capital redemption reserve</b>	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
At 1 April 2022	2,000	2,000		
At 31 March 2023	<u>2,000</u>	<u>2,000</u>		
<b>8 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr S Lawrence				
Loan	15,571	4,174	-	19,745
	<u>15,571</u>	<u>4,174</u>	<u>-</u>	<u>19,745</u>

## **9 Related party transactions**

Dividends of £27,000 (2021: £60,000) were paid to Audioprint Management Limited, shareholder and parent company.

## **10 Controlling party**

The immediate and ultimate parent company is Audioprint Management Limited. Its registered office is 3 Wolseley Court, Woburn Road Industrial Estate, Kempston, Bedford MK42 7AY.

## **11 Other information**

Audioprint Limited is a private company limited by shares and incorporated in England. Its registered office is:

3 Wolseley Court

Woburn Road Industrial Estate

Kempston

Bedford

MK42 7AY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.