

Registered number  
01928479

24 OCT 2014

Audioprint Limited  
Abbreviated Accounts  
31 March 2014



**Audioprint Limited**  
**Abbreviated Balance Sheet**  
**as at 31 March 2014**

Registered number  
01928479

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	3	3
<b>Current assets</b>			
Stocks		2,580	2,580
Debtors		39,420	33,242
Cash at bank and in hand		7,403	7,371
		<u>49,403</u>	<u>43,193</u>
<b>Creditors: amounts falling due within one year</b>		(59,973)	(62,188)
<b>Net current liabilities</b>		<u>(10,570)</u>	<u>(18,995)</u>
<b>Net liabilities</b>		<u>(10,567)</u>	<u>(18,992)</u>
<b>Capital and reserves</b>			
Called up share capital	3	6,000	6,000
Capital redemption reserve		2,000	2,000
Profit and loss account		(18,567)	(26,992)
<b>Shareholders' funds</b>		<u>(10,567)</u>	<u>(18,992)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Lawrence  
Director  
Approved by the board on

*S. Lawrence*

23/10/14

**Audioprint Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

Registered number  
01928479

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Going concern***

The director believes that the company has a customer base and expected level of activity sufficient for the company to continue to trade profitably and that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, with the continued financial support of the director the company continues to adopt the going concern basis in preparing the annual report and accounts.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

10% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Audioprint Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2014**

Registered number  
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**2 Tangible fixed assets** **£**

**Cost**

At 1 April 2013 245,986

At 31 March 2014 245,986

**Depreciation**

At 1 April 2013 245,983

At 31 March 2014 245,983

**Net book value**

At 31 March 2014 3

At 31 March 2013 3

<b>3 Share capital</b>	<b>2014 No</b>	<b>2013 No</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>

**4 Related parties**

During the year the company made loan interest payments of £Nil (2012 £8,125) and loan capital repayments of £Nil (2013 £30,000) on behalf of the parent company. During 2013 the intercompany loan with the parent company was cancelled.

During the year £50,000( 2013 £21,000) was paid to the debenture holders of Audioprint Management Limited in settlement of their loans.

**5 Ultimate parent company**

The immediate and ultimate parent company is Audioprint Management Limited.