

Registered number
01928479

Audioprint Limited

Abbreviated Accounts

31 March 2016

Audioprint Limited**Registered number:** 01928479**Abbreviated Balance Sheet****as at 31 March 2016**

| | Notes | 2016 £ | 2015 £ |
|-------------------------------------------------------|-------|-----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 3 | 3 |
| Current assets | | | |
| Stocks | | 2,240 | 2,240 |
| Debtors | | 31,205 | 24,235 |
| Cash at bank and in hand | | 100 | 184 |
| | | <u>33,545</u> | <u>26,659</u> |
| Creditors: amounts falling due within one year | | (45,854) | (40,966) |
| Net current liabilities | | <u>(12,309)</u> | <u>(14,307)</u> |
| Net liabilities | | <u>(12,306)</u> | <u>(14,304)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 6,000 | 6,000 |
| Capital redemption reserve | | 2,000 | 2,000 |
| Profit and loss account | | (20,306) | (22,304) |
| Shareholders' funds | | <u>(12,306)</u> | <u>(14,304)</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S Lawrence

Director

Approved by the board on 22 December 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director believes that the company has a customer base and expected level of activity sufficient for the company to continue to trade profitably and that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, with the continued financial support of the director for the foreseeable future the company continues to adopt the going concern basis in preparing the annual report and accounts.

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Stocks

Stock is valued at the lower of cost and net realisable value.

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

| | |
|------------------|---------|
| At 1 April 2015 | 245,986 |
| At 31 March 2016 | 245,986 |

| | |
|------------------|----------------|
| At 1 April 2015 | 245,983 |
| At 31 March 2016 | <u>245,983</u> |

| | |
|------------------|----------|
| At 31 March 2016 | 3 |
| At 31 March 2015 | <u>3</u> |

| 3 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 6,000 | <u>6,000</u> | <u>6,000</u> |

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