

Registered Number 01928479

AUDIOPRINT LTD

Abbreviated Accounts

31 March 2012

AUDIOPRINT LTD

Registered Number 01928479

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	7,403	14,803
Total fixed assets		7,403	14,803
Current assets			
Stocks		2,580	2,360
Debtors		151,944	120,613
Cash at bank and in hand		107,424	106,915
Total current assets		261,948	229,888
Creditors: amounts falling due within one year		(37,714)	(48,190)
Net current assets		224,234	181,698
Total assets less current liabilities		231,637	196,501
Provisions for liabilities and charges		(260)	(260)
Total net Assets (liabilities)		231,377	196,241
Capital and reserves			
Called up share capital	3	6,000	6,000
Other reserves		2,000	2,000
Profit and loss account		223,377	188,241
Shareholders funds		231,377	196,241

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

S Lawrence, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going concern The company has a strong balance sheet reflected in considerable working capital, and has continued to trade profitably in 2012. The directors believe that the company has a customer base and expected level of activity sufficient for the company to continue to trade profitably. As a consequence, the directors believe that the company is well placed to manage its business risks successfully. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts. Stocks Stock is valued at the lower of cost and net realisable value. Deferred taxation Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. Ultimate parent company The immediate and ultimate parent company is Audioprint Management Limited.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 10.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	245,986
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>245,986</u>
Depreciation	
At 31 March 2011	231,183
Charge for year	7,400
on disposals	<u> </u>

	At 31 March 2012	<u>238,583</u>		
	Net Book Value			
	At 31 March 2011	14,803		
	At 31 March 2012	<u>7,403</u>		
3	Share capital			
			2012	2011
			£	£
	Authorised share capital:			
	Allotted, called up and fully paid:			
	6000 Ordinary of £1.00 each		6,000	6,000
4	Transactions with directors			
	None.			
5	Related party disclosures			
	<p>During the year the company declared dividends totalling £46,000. During 2010 the company guaranteed by debenture loan notes for £450,000 issued by its parent company, Audioprint Management Limited, as consideration for the acquisition of Audioprint Limited. These loan notes are repayable in equal installments over 10 years. During the year the company made loan interest payments of £9,140 (2011 £10,265) and loan capital repayments of £45,000 (2011 £45,000) and on behalf of the parent company in respect of this debt. The loan interest payments are not recharged to the parent company. At 31 march 2012 Audioprint Limited was owed £108,750 (2011 £63,750) by Audioprint Management Limited.</p>			
6	None			