

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2004
for
Tudor Mill Management Company Limited**



Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

Tudor Mill Management Company Limited

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for the Year Ended 31 December 2004**

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Tudor Mill Management Company Limited

**Company Information
for the Year Ended 31 December 2004**

DIRECTORS:

SR Boardman
BA Crowley
J Whittle

SECRETARY:

Leasehold Management Services Limited

REGISTERED OFFICE:

5 Priory Road
High Wycombe
Buckinghamshire
HP13 6SE

REGISTERED NUMBER:

01927968 (England and Wales)

ACCOUNTANTS:

Jacksons
Chartered Accountants
The Old Bakehouse
Course Road
Ascot
Berkshire SL5 7HL

Tudor Mill Management Company Limited

Report of the Directors for the Year Ended 31 December 2004

The directors present their report with the financial statements of the company for the year ended 31 December 2004.

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was the management and maintenance of the land and property situated at Red Lion Way, Wooburn Green, Buckinghamshire.

DIRECTORS

The directors during the year under review were:

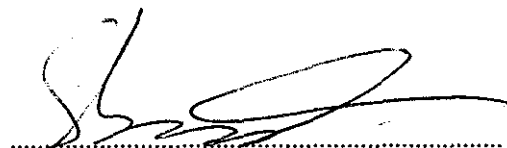
J R Herbert	- resigned 1.9.04
HK Finney	- resigned 24.4.04
N McLaren	- resigned 21.8.04
SR Boardman	- appointed 6.9.04
BA Crowley	- appointed 6.9.04
J Whittle	

The beneficial interests of the directors holding office on 31 December 2004 in the issued share capital of the company were as follows:

	31.12.04	1.1.04 or date of appointment if later
Ordinary 1 shares		
SR Boardman	1	1
BA Crowley	1	1
J Whittle	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director S. Boardman

Date: 11 March 2005

Tudor Mill Management Company Limited

**Profit and Loss Account
for the Year Ended 31 December 2004**

		2004	2003
	Notes	£	£
TURNOVER		16,200	13,050
Administrative expenses		10,643	17,624
OPERATING PROFIT/(LOSS)	2	5,557	(4,574)
Interest receivable and similar income		12	23
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5,569	(4,551)
Tax on profit/(loss) on ordinary activities	3	(13)	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		5,582	(4,551)
Retained profit brought forward		3,506	8,057
RETAINED PROFIT CARRIED FORWARD		<u>£9,088</u>	<u>£3,506</u>

The notes form part of these financial statements

Tudor Mill Management Company Limited

**Balance Sheet
31 December 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		2,937		2,937
CURRENT ASSETS:					
Debtors	5	2,300		1,664	
Cash at bank		4,369		1,555	
		6,669		3,219	
CREDITORS: Amounts falling due within one year	6	503		2,635	
NET CURRENT ASSETS:			6,166		584
TOTAL ASSETS LESS CURRENT LIABILITIES:			£9,103		£3,521
CAPITAL AND RESERVES:					
Called up share capital	7		15		15
Profit and loss account			9,088		3,506
SHAREHOLDERS' FUNDS:			£9,103		£3,521

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director *S. Boardman*

Approved by the Board on 11 March 2005

The notes form part of these financial statements

Tudor Mill Management Company Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount receivable by the company from residents in the ordinary course of its activities.

2. OPERATING PROFIT/(LOSS)

The operating profit (2003 - operating loss) is stated after charging:

	2004 £	2003 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax credit

The tax credit on the profit on ordinary activities for the year was as follows:

	2004 £	2003 £
Current tax:		
Overprovision prior year	(13)	-
	<u> </u>	<u> </u>
Tax on profit/(loss) on ordinary activities	(13)	-
	<u> </u>	<u> </u>

The company is a mutual trading company within the meaning of the Income and Corporation Taxes Acts and is not liable to corporation tax.

4. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 January 2004	
and 31 December 2004	2,937
	<u> </u>
NET BOOK VALUE:	
At 31 December 2004	2,937
	<u> </u>
At 31 December 2003	2,937
	<u> </u>

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004 £	2003 £
Prepayments & accrued income	-	129
Amounts due from leaseholders	2,300	1,535
	<u> </u>	<u> </u>
	2,300	1,664
	<u> </u>	<u> </u>

Tudor Mill Management Company Limited

**Notes to the Financial Statements
for the Year Ended 31 December 2004**

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2004	2003
	£	£
Amounts due to leaseholders	223	60
Taxation	-	13
Accrued expenses	280	2,562
	<u>503</u>	<u>2,635</u>

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			2004	2003
Number:	Class:	Nominal value:	£	£
15	Ordinary	1	<u>15</u>	<u>15</u>

Tudor Mill Management Company Limited

**Report of the Accountants to the Directors of
Tudor Mill Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2004 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Jacksons
Chartered Accountants
The Old Bakehouse
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Berkshire SL5 7HL

Date: 11 March 2005

Tudor Mill Management Company Limited

**Profit and Loss Account
for the Year Ended 31 December 2004**

	2004		2003	
	£	£	£	£
Income:				
Service charges		16,200		13,050
Other income:				
Bank interest received		12		23
		<u>16,212</u>		<u>13,073</u>
Expenditure:				
Post & stationery	26		(22)	
Sundry expenses	2		(124)	
Accountancy	280		314	
Rates & water	288		108	
Insurance	1,292		1,117	
Light & heat	1,703		1,648	
External redecoration	-		6,401	
Garden maintenance	1,399		1,537	
Maintenance	1,338		1,946	
Cleaning	825		800	
Swimming pool expenses	1,889		2,298	
Management fees	1,586		1,586	
Filing fee	15		15	
		<u>10,643</u>		<u>17,624</u>
NET PROFIT/(LOSS)		<u><u>£5,569</u></u>		<u><u>£(4,551)</u></u>