

1 Recreation Road Management Company Limited

Report and Accounts

31 December 2009



Company Number 0192 7265

1 Recreation Road Management Company Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2009.

Principal Activities

The company is responsible for management and maintenance of the common parts of the property at 1 Recreation Road, London SE26. The expenses are recovered by means of a monthly service charge to the owners of the seven flats within the property.

The company purchased the freehold of the property in October 2005, by means of a capital investment from each of the leaseholders.

Directors and their interests

The directors at the balance sheet date, and their interests in the share capital of the company were as follows :

	Number of 'A' Shares	
	2009	2008
K. Campbell	1	1
N. Tatman	1	1
I. Rapson	1	1
R Galata	1	1
A Lowe	2	2
D. Mercer	1	1

Secretary

R. Galata

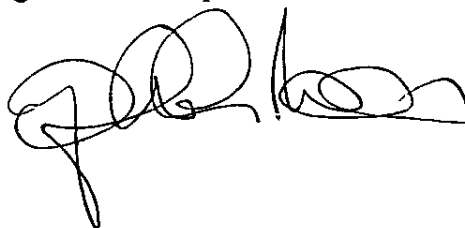
Registered Office

164 Fairlawn Park
Sydenham
London SE26 5SD

Small Company provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

R. Galata
Company Secretary
Date 1 Mar 2010



1 Recreation Road Management Company Limited

Profit and Loss Account : year ended 31 December 2009

	Notes	2009	2008
		£	£
Income	1	3485	3465
Administrative expenses		(3485)	(3465)
Operating profit		<u>nil</u>	<u>nil</u>
Deficit B/F		nil	nil
Deficit C/F		<u>nil</u>	<u>nil</u>

Continuing operations

Following purchase of the freehold property in October 2005, the company assumed full direct responsibility for management functions.

Statement of total recognised gains and losses

The company has no recognised gains or losses for the above two financial years.

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Balance Sheet : as at 31 December 2009

	Notes	2009 £	2008 £
Fixed Assets : Freehold Property		10500	10500
Current Assets : Bank account		2016	115
Creditors : amounts falling due within one year	2	(170)	(170)
Investment from leaseholders		(9800)	(9800)
Net Assets		<u>2546</u>	<u>645</u>
 Capital and Reserves :			
Provision for cyclical maintenance & major repairs	3	2462	561
Called up share capital	4	84	84
Profit and Loss Reserve a/c		-	-
Shareholders' Equity		<u>2546</u>	<u>645</u>

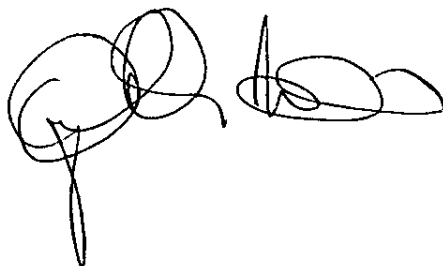
The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have required an audit in accordance with Section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 & 387 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 & 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

R Galata
Company Secretary
Date 1 Mar 2010



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Notes to the Accounts : year ended 31 December 2009

1. Accounting Policies

The accounts have been prepared under the historical cost convention.
Turnover represents monthly service charges to the owners of the flats
There are no auditors fees & no depreciation.

	2009 £	2008 £
2. Creditors : amounts falling due within one year	170	170
Investment from leaseholders	9800	9800
3. Provision for cyclical maintenance & major repairs		
Opening balance at 1 st January	561	1692
Provision in the year	2201	1689
Expenditure in the year	(300)	(2820)
Closing balance at 31 st December	<u>2462</u>	<u>561</u>
4. Share capital		
Authorised, issued and fully paid :		
7 'A' Ordinary shares of £12 each	84	84
The class 'B' Ordinary shares were repurchased and cancelled when the freehold of the property was acquired.		