

1 Recreation Road Management Company Limited

Report and Accounts

31 December 2008

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Company Number 0192 7265

1 Recreation Road Management Company Limited

Company Information

Directors

K. Campbell
N. Tatman
I. Rapson
R. Galata
A. Lowe
D. Mercer

Secretary

R. Galata

Registered Office

164 Fairlawn Park
Sydenham
London
SE26 5SD

Bankers

National Westminster Bank PLC
PO Box 3170
61 Sydenham Road
London
SE26 5HW

1 Recreation Road Management Company Limited

Directors' Report

The directors present their report and accounts for the year ended 31 December 2008.

Principal Activities

The company is responsible for management and maintenance of the common parts of the property at 1 Recreation Road, London SE26. The expenses are recovered by means of a monthly service charge to the tenants of the seven flats within the property.

The company purchased the freehold of the property in October 2005, by means of a capital investment from each of the leaseholders.

Directors and their interests

The directors at the balance sheet date, and their interests in the share capital of the company were as follows :

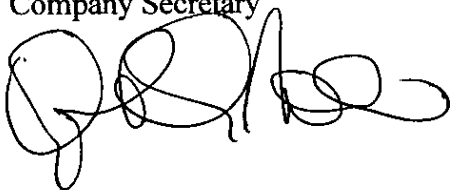
	Number of 'A' Shares	
	2008	2007
K. Campbell	1	1
N. Tatman	1	1
I. Rapson	1	1
R. Galata	1	1
A. Lowe	2	2
D. Mercer	1	1

Small company provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The report was approved by the board on 30 Sep 2009.

R. Galata
Company Secretary



1 Recreation Road Management Company Limited

Profit and Loss Account : year ended 31 December 2008

	Notes	2008	2007
		£	£
Income	1	3465	3075
Administrative expenses		(3465)	(3075)
Operating profit		<u>nil</u>	<u>nil</u>
Deficit B/F		nil	nil
Deficit C/F		<u><u>nil</u></u>	<u><u>nil</u></u>

Continuing operations

Following purchase of the freehold property in October 2005, the company assumed full direct responsibility for management functions.

Statement of total recognised gains and losses

The company has no recognised gains or losses for the above two financial years.

1 Recreation Road Management Company Limited

Balance Sheet : as at 31 December 2008

	Notes	2008 £	2007 £
Fixed Assets : Freehold Property		10500	10500
Current Assets : Bank account		115	1246
Creditors : amounts falling due within one year	2	(170)	(170)
Investment from leaseholders		(9800)	(9800)
Net Assets		<u>645</u>	<u>1776</u>
 Capital and Reserves :			
Provision for cyclical maintenance & major repairs	3	561	1692
Called up share capital	4	84	84
Profit and Loss Reserve a/c		-	-
Shareholders' Equity		<u>645</u>	<u>1776</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

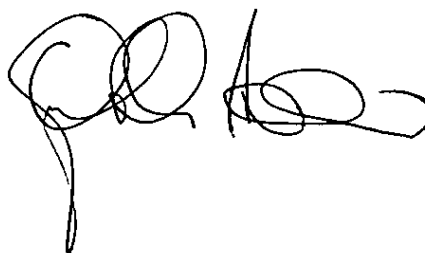
- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

R. Galata

Company Secretary

Approved by the board on 30 Sep 2009



1 Recreation Road Management Company Limited

Notes to the Accounts : year ended 31 December 2008

1. Accounting Policies

The accounts have been prepared under the historical cost convention.
Turnover represents annual service charges levied to leaseholders.
There are no auditor's fees & no depreciation.

	2008	2007
	£	£
2. Creditors : amounts falling due within one year	170	170
Investment from leaseholders	9800	9800
 3. Provision for cyclical maintenance & major repairs		
Opening balance at 1 st January	1692	2994
Provision in the year	1689	1758
Expenditure in the year	(2820)	(3060)
 Closing balance at 31 st December	<u>561</u>	<u>1692</u>
 4. Share capital		
Authorised, issued and fully paid :		
 7 'A' Ordinary shares of £12 each	 84	 84
The class 'B' Ordinary shares were repurchased and cancelled when the freehold of the property was acquired.		