

LIVERCARE
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1997

Registered Number: 1926839



LIVERCARE
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1997

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LIVERCARE

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 1997

The Directors submit their report and accounts for the year ended 31st March 1997.

Results

The surplus for the year was £202 (1996: £1,504).

Review of business

The Company is in the process of being dissolved, the Memorandum and Articles of Association providing for the transfer of any residual assets to Liver Housing Association Limited, a non-charitable housing association which is registered with the Housing Corporation. In order to satisfy the Charity Commissioners, the Housing Association must effect a rule change to restrict the use of such assets to the same charitable objects as would apply to the Company. The Board of Directors has earmarked the majority of the assets of the Company to provide additional facilities for aged persons living in accommodation owned by the Housing Association.

Directors

Directors who held office for the whole year were:-

Mr. G.W.L. Moore, JP, FCA.

Mr. D.V. Driffield.

Mr. B. Clarke.

Liver Housing Association Limited.

Share capital

The Company does not have share capital but is limited by guarantee.

Auditors

Mitchell Charlesworth are willing to continue in office as auditors and a resolution for their re-appointment will be proposed at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD

M.A. (WARDWARD..) Secretary

17th June 1997
Date

LIVERCARE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

IN RELATION TO THE COMPANY'S ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1997

The directors are required under company law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company for the period then ended.

In preparing these accounts, the directors are required to:-

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards having been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for:-

- keeping proper accounting records;
- safeguarding the Company's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mitchell Charlesworth

Chartered Accountants

Chavasse Court . 24 Lord Street . Liverpool L2 1TA

AUDITORS' REPORT TO THE MEMBERS OF

LIVERCARE

We have audited the accounts on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of Directors and Auditors

As described on page 4 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

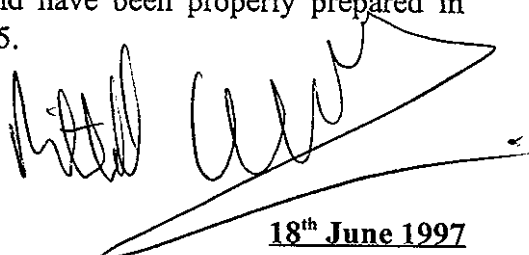
We planned and performed our audit so as to obtain all the information and explanations which we have considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1997 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

MITCHELL CHARLESWORTH

Registered Auditor



18th June 1997

LIVERCARE

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1997

	<u>Notes</u>	<u>1997</u>	<u>1996</u>
<u>INCOME</u>		£	£
Interest received		664	2,221
 <u>LESS: EXPENDITURE</u>			
Legal and professional		18	18
Bank charges		33	32
Audit fee		<u>411</u>	<u>667</u>
		<u>462</u>	<u>717</u>
Surplus for the year		<u>202</u>	<u>1,504</u>

There are no recognised gains or losses arising in 1997 or 1996 other than the surplus for the year.

The notes on pages 7 and 8 form part of these accounts.

AS AT 31ST MARCH 1997

Accumulated fund	6	169,346	169,144
Donations	7	<u>9,777</u>	<u>10,647</u>
		179,123	179,791
		<u> </u>	<u> </u>

G. W. L. MOORE)
)
) **Directors**
D. V. DRIFFIELD)

Date

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LIVERCARE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1997

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Income and Expenditure

The accounts have been prepared on the basis of income receivable and expenditure payable, irrespective of the actual year of receipt or payment.

2. EMPLOYEES

The average weekly number of employees (full and part-time) during the year was nil (1996: nil).

3. TAXATION

There is no liability for corporation tax as the company is a registered charity.

4. CASH AT BANK AND IN HAND

	<u>1997</u>	<u>1996</u>
	<u>£</u>	<u>£</u>
Cash at bank	18,942	18,996
	<u> </u>	<u> </u>

5. CREDITORS (Due Within One Year)

Accrued expenses	416	671
	<u> </u>	<u> </u>

6. ACCUMULATED FUND

Surplus for the year	202	1,504
Surplus brought forward	<u>169,144</u>	<u>167,640</u>
Surplus carried forward	<u>169,346</u>	<u>169,144</u>

LIVERCARE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1997 (Continued)

7. <u>DONATIONS UNAPPLIED</u>	<u>1997</u> <u>£</u>	<u>1996</u> <u>£</u>
At beginning of year	10,647	11,551
Received during year	<u>169</u>	<u>126</u>
	10,816	11,677
Applied during year	<u>(1,039)</u>	<u>(1,030)</u>
At end of year	<u>9,777</u>	<u>10,647</u>

Donations are used to provide extra facilities for residents or to assist in cases of financial hardship.

8. STATUS AND ACTIVITY

Livercare is:-

A company limited by guarantee and not having a share capital, being registered on 27th June 1985 in England and Wales under number 1926839.

And

A registered charity, being registered with the Charity Commission on 22nd July 1985 under number 516622.

The objectives of the company are to provide for aged persons accommodation, associated amenities and services, specifically designed and adapted to relieve disabilities attendant upon their age.