

**LIVERCARE**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**For the year ended 31st March 2006**

**Company Registered Number: 1926839**

**Charity Registered Number: 516622**



# **LIVERCARE**

## **DIRECTORS' AND TRUSTEES' REPORT**

**For the year ended 31st March 2006**

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# **LIVERCARE**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

**For the year ended 31st March 2006**

The Directors and Trustees submit their report and accounts for the year ended 31st March 2006.

### **Results**

The surplus for the year was £183 (2005: £168)

### **Review of business**

The Company will remain non-trading until such time as the Directors/Trustees consider an opportunity exists to recommence trading. The Memorandum and Articles of Association providing for the transfer of any residual assets to Arena Housing Association Limited, a non-charitable housing association which is registered with the Housing Corporation. In order to satisfy the Charity Commissioners, the Housing Association has effected a rule change to restrict the use of such assets to the same charitable objects as would apply to the Company

### **Directors/Trustees**

Directors/Trustees who held office during the year were:-

Mr. J. Carter  
Mr. M. Hill  
Mr. M. Haigh  
Mr. P. Taffe  
Mr. G. Eades - Secretary (Resigned September 2005)  
Mr. C. McLay - Secretary (Appointed September 2005)

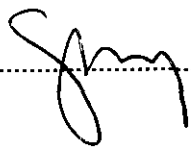
### **Share capital**

The Company does not have share capital but is limited by guarantee.

### **Auditors**

A resolution to re-appoint KPMG LLP will be proposed at the forthcoming Annual General Meeting.

### **ON BEHALF OF THE BOARD**

.....  ) Secretary

**Date:**

26<sup>th</sup> SEPTEMBER 2006

# LIVERCARE

## STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

For the year ended 31st March 2006

The Directors and Trustees are required under company law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the results for the year then ended.

In preparing these accounts, they are required to:-

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards having been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the *going concern* basis unless it is inappropriate to presume that the Company will continue in business.

The Directors and Trustees are also responsible for:-

- keeping proper accounting records;
- safeguarding the Company's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

# LIVERCARE

## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LIVERCARE

We have audited the financial statements of Livercare for the year ended 31 March 2006 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the Directors / Trustees and auditors

The responsibilities of the charitable company's trustees, who are also the directors of Livercare for the purposes of company law, for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' and Trustees' Responsibilities on page three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the charitable company's affairs as at 31 March 2006 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Trustees' Report is consistent with the financial statements.

KPMG LLP  
17 OCTOBER 2006

**KPMG LLP**  
Chartered Accountants  
Registered Auditor  
St James Square  
Manchester  
M2 6DS

# LIVERCARE

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st March 2006

	Notes	2006 £	Restricted funds 2005 £
<b>Incoming resources</b>			
Activities in furtherance of the Charity's objects:			
Sundry Income		20	-
Interest received		<u>562</u>	<u>600</u>
Total incoming resources		<u>582</u>	<u>600</u>
<b>Resources expended</b>			
Charitable expenditure:			
Cost of activities in furtherance of the Charity's objects:		<u>399</u>	<u>432</u>
Total resources expended		<u>399</u>	<u>432</u>
<b>Net outgoing resources representing a net movement in funds</b>		183	168
Fund balances at 1st April 2005		<u>28,441</u>	<u>28,273</u>
Fund balances at 31st March 2006		<u>28,624</u>	<u>28,441</u>

None of the Charity's activities was acquired or discontinued during the above two financial years.

All of the company's activities are classed as continuing.

The notes on pages 7 and 8 form part of these accounts.


# LIVERCARE

## BALANCE SHEET

As at 31st March 2006

	Notes	£	2006	£	2005	£
<b>Current assets</b>						
Cash at bank and in transit	4	<u>29,442</u>		<u>29,259</u>		
		29,442		29,259		
<b>LESS: CURRENT LIABILITIES</b>						
Creditors due within one year	5	<u>(818)</u>		<u>(818)</u>		
Net current assets			<u>28,624</u>		<u>28,441</u>	
<b>Total assets less current liabilities</b>			<u>28,624</u>		<u>28,441</u>	
<b>Represented by:</b>						
Restricted funds			19,800		19,617	
Donations	6		<u>8,824</u>		<u>8,824</u>	
			<u>28,624</u>		<u>28,441</u>	

APPROVED BY THE BOARD

  
 .....  
 Michael ..... Directors

Date 26<sup>th</sup> SEPTEMBER 2006

The notes on pages 7 and 8 form part of these accounts.

# LIVERCARE

## NOTES TO THE ACCOUNTS

For the year ended 31st March 2006

### 1. Accounting policies

#### Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### Income and Expenditure

The accounts have been prepared on the basis of income receivable and expenditure payable, irrespective of the actual year of receipt or payment.

### 2. Employees

The average weekly number of employees (full and part-time) during the year was nil (2005: nil).

### 3. Taxation

There is no liability for corporation tax as the company is a registered charity.

	2006 £	2005 £
4. Cash at bank and in hand		
Cash at bank and in transit	29,442	29,259
	<u>          </u>	<u>          </u>
	2006 £	2005 £
5. Creditors (due within one year)		
Accrued expenses	818	818
	<u>          </u>	<u>          </u>
	2006 £	2005 £
6. Donations unapplied		
At beginning of year and end of year	8,824	8,824
	<u>          </u>	<u>          </u>

Donations are used to provide extra facilities for residents or to assist in cases of financial hardship.



# **LIVERCARE**

## **NOTES TO THE ACCOUNTS**

**For the year ended 31st March 2006**

### **7. Status and activity**

Livercare is:-

A company limited by guarantee and not having a share capital, being registered on 27th June 1985 in England and Wales under number 1926839.

And

A registered charity, being registered with the Charity Commission on 22nd July 1985 under number 516622.

The objectives of the company are to provide for aged persons accommodation, associated amenities and services, specifically designed and adapted to relieve disabilities attendant upon their age.