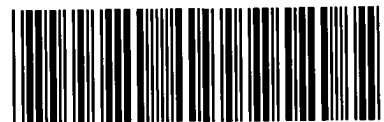


AMENDED

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2017
for
Beechwoods Court Management Limited**

TUESDAY



A18 *A7WQB74W* 08/01/2019 #5
COMPANIES HOUSE

Beechwoods Court Management Limited

Contents of the Financial Statements for the Year Ended 31 December 2017

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Detailed Profit and Loss Account	8

Beechwoods Court Management Limited

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

E Cunningham
A I Martin
G D L Samuel

SECRETARY:

Crabtree PM Limited

REGISTERED OFFICE:

Crabtree PM Limited
Marlborough House
298 Regents Park Road
London
N3 2UU

REGISTERED NUMBER:

01925749 (England and Wales)

ACCOUNTANTS:

Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

Beechwoods Court Management Limited

Report of the Directors for the Year Ended 31 December 2017

The directors present their report with the financial statements of the company for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the company is that of the collection of ground rent and management of 1-51 Beechwoods Court, 1-3 Crystal Palace Parade, London, SE19. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly, the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2017 to the date of this report.

E Cunningham
A I Martin
G D L Samuel

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



DIRECTOR

~~Grabtree PM Limited~~ Secretary

27 December 2018

Beechwoods Court Management Limited**Income Statement
for the Year Ended 31 December 2017****RESTATED**

	Notes	2017 £	2016 £
TURNOVER		2,550	2,550
Administrative expenses		(2,550)	245,716
OPERATING PROFIT		-	248,266
Interest receivable and similar income		29	120
PROFIT BEFORE TAXATION		29	248,386
Tax on profit		3,624	(8,265)
PROFIT FOR THE FINANCIAL YEAR		3,653	240,121

The notes form part of these financial statements

Beechwoods Court Management Limited (Registered number: 01925749)

Balance Sheet
31 December 2017

RESTATE

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	4,871	1,897
Cash at bank		262,767	266,517
		<u>267,638</u>	<u>268,414</u>
CREDITORS			
Amounts falling due within one year	4	27,187	31,616
		<u>240,451</u>	<u>236,798</u>
NET CURRENT ASSETS			
		<u>240,451</u>	<u>236,798</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,451</u>	<u>236,798</u>
CAPITAL AND RESERVES			
Called up share capital	5	520	520
Retained earnings		239,931	236,278
		<u>240,451</u>	<u>236,798</u>
SHAREHOLDERS' FUNDS		<u>240,451</u>	<u>236,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 December 2018 and were signed on its behalf by:



A I Martin - Director

The notes form part of these financial statements

Beechwoods Court Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Beechwoods Court Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

In 2017 the company decided that it should change its accounting policy on the treatment of lease premium income received. In previous years lease premium income was credited in full to the profit and loss account in the year in which it was received. However, because there is a continuing liability to pay ground rents to the superior landlord in respect of the properties which have obtained a lease extension and paid a premium, it is now considered that the lease premiums received should be credited to a reserve (liability) and then released to the profit and loss each year to make up for the shortfall in ground rents collected. This has required a prior year adjustment to the financial statements in the form of a restatement of the 2016 Income Statement and Balance Sheet and a corresponding restatement of the retained profit brought forward at 1 January 2017 to reduce retained profits by £15,984.

Turnover

Turnover represents the value of ground rents collected and a transfer from the Lease Extension Premium Reserve to make up for the shortfall in ground rents collected because of statutory exemptions.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

RESTATED

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Ground rent due	-	50
Other debtors	4,871	1,847
	<u>4,871</u>	<u>1,897</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Ground rent paid in advance	1,854	2,054
Taxation and social security	-	8,265
Other creditors	25,333	21,297
	<u>27,187</u>	<u>31,616</u>

Beechwoods Court Management Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
52	Ordinary	£10	520	520
			<u>520</u>	<u>520</u>

6. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Beechwoods Court Management Limited**

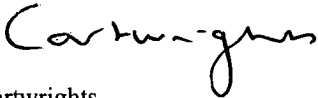
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Beechwoods Court Management Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Beechwoods Court Management Limited, as a body, in accordance with the terms of our engagement letter dated 8 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Beechwoods Court Management Limited and state those matters that we have agreed to state to the Board of Directors of Beechwoods Court Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beechwoods Court Management Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Beechwoods Court Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Beechwoods Court Management Limited. You consider that Beechwoods Court Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Beechwoods Court Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cartwrights
Chartered Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

27 December 2018