

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2014  
for  
Beechwoods Court Management Limited**

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for the Year Ended 31 December 2014**

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**Beechwoods Court Management Limited**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

E Cunningham  
A I Martin  
G D L Samuel

**SECRETARIES:**

Crabtree PM Limited  
K Hobbs

**REGISTERED OFFICE:**

Marlborough House  
298 Regents Park Road  
London  
N3 2UU

**REGISTERED NUMBER:**

01925749 (England and Wales)

**ACCOUNTANTS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Report of the Directors  
for the Year Ended 31 December 2014**

The directors present their report with the financial statements of the company for the year ended 31 December 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of the collection of ground rent and management of 1-51 Beechwoods Court, 1-3 Crystal Palace Parade, London, SE19. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly, the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2014 to the date of this report.

E Cunningham  
A I Martin  
G D L Samuel

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Crabtree PM Limited - Secretary

29 September 2015

**Beechwoods Court Management Limited (Registered number: 01925749)**

**Profit and Loss Account  
for the Year Ended 31 December 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>		33,000	-
Administrative expenses		(17,949)	-
<b>OPERATING PROFIT</b>	2	<u>15,051</u>	<u>-</u>
Interest receivable and similar income		<u>55</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		15,106	-
Tax on profit on ordinary activities	3	(3,030)	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>12,076</u></u>	<u><u>-</u></u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profit for the current year.

The notes form part of these financial statements

**Beechwoods Court Management Limited (Registered number: 01925749)**

**Balance Sheet**  
**31 December 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		17,079		-
<b>CURRENT ASSETS</b>					
Debtors	6	4,050		510	
Cash at bank		<u>13,574</u>		<u>-</u>	
		17,624		510	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>22,117</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,493)</u>		<u>510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,586</u>		<u>510</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		510		510
Profit and loss account	9		<u>12,076</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>	11		<u>12,586</u>		<u>510</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:

G D L Samuel - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents the value of ground rents collected and lease extension income.

**Tangible fixed assets**

The company's only asset represents the costs incurred in recovering the leasehold interest in a flat which is due to be sold after the balance sheet date. As these costs will be recovered in full no depreciation has been provided in these accounts.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Taxation**

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s.42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to income tax at 20%.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2014 £	2013 £
Directors' remuneration and other benefits etc	—	—

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2014 £	2013 £
Current tax:		
UK corporation tax	3,030	—
Tax on profit on ordinary activities	<u>3,030</u>	<u>—</u>

**4. PRIOR YEAR ADJUSTMENT**

The prior year has been restated in order to show the correct share capital.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

5. TANGIBLE FIXED ASSETS

**COST**

Additions

At 31 December 2014

**NET BOOK VALUE**

At 31 December 2014

**Land and  
buildings  
£**

17,079

17,079

17,079

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2014**

**£**

**2013**

**£**

Ground rent due

50

-

Other debtors

4,000

510

4,050

510

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2014**

**£**

**2013**

**£**

Ground rent paid in advance

3,062

-

Taxation and social security

3,019

-

Other creditors

16,036

-

22,117

-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

**Nominal  
value:**

**2014**

**£**

**2013**

**£**

51

Ordinary

£10

510

510

9. RESERVES

**Profit  
and loss  
account  
£**

Profit for the year

12,076

At 31 December 2014

12,076

10. ULTIMATE CONTROLLING PARTY

The company has no ultimate controlling party.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2014

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2014	2013
	£	£
Profit for the financial year	12,076	-
<b>Net addition to shareholders' funds</b>	<u>12,076</u>	<u>-</u>
Opening shareholders' funds	510	510
<b>Closing shareholders' funds</b>	<u>12,586</u>	<u>510</u>

12. CONTINGENT ASSETS

Land and buildings shown in the sum of £16,729 at the balance sheet date are to be disposed of after the balance sheet date at a market value of £287,500. This will yield a gain after tax of approximately £210,000. The contingent asset of £193,000 has not been reflected in these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.