

**OMEGA (CHELTENHAM) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**



OMEGA (CHELTENHAM) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	5

OMEGA (CHELTENHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

Directors	MR.P.JACOBS MRS.T.JACOBS
Company Number	01924646 (England and Wales)
Registered Office	3 WHARFDALE WAY HARDWICKE GLOUCESTER GLOS GL2 4JE
Accountants	FOXWOOD ASSOCIATES 3 WHARFDALE WAY HARDWICKE GLOUCESTER GL2 4JE

OMEGA (CHELTENHAM) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	832	832
Investment property	5	196,000	196,000
		<u>196,832</u>	<u>196,832</u>
Current assets			
Debtors	6	10,176	6,036
Cash at bank and in hand		14,868	16,785
		<u>25,044</u>	<u>22,821</u>
Creditors: amounts falling due within one year	7	(2,151)	(1,934)
Net current assets		<u>22,893</u>	<u>20,887</u>
Total assets less current liabilities		<u>219,725</u>	<u>217,719</u>
Creditors: amounts falling due after more than one year	8	(105,649)	(105,649)
Provisions for liabilities			
Deferred tax		(13,878)	(13,878)
Net assets		<u>100,198</u>	<u>98,192</u>
Capital and reserves			
Called up share capital	9	100	100
Revaluation reserve		78,271	78,271
Profit and loss account		21,827	19,821
Shareholders' funds		<u>100,198</u>	<u>98,192</u>

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 March 2019.

MR.P.JACOBS
 Director

Company Registration No. 01924646

OMEGA (CHELTENHAM) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Statutory information

OMEGA (CHELTENHAM) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 01924646. The registered office is 3 WHARFDALE WAY, HARDWICKE, GLOUCESTER, GLOS, GL2 4JE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of goods and services provided to customers

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment 25% pa on Cost

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2017	8,322
At 30 November 2018	8,322
Depreciation	
At 1 December 2017	7,490
At 30 November 2018	7,490
Net book value	
At 30 November 2018	832
At 30 November 2017	832

5 Investment property

	2018 £
Fair value at 1 December 2017	196,000
At 30 November 2018	196,000

The Investment property is carried at fair value as assessed by the directors

OMEGA (CHELTENHAM) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

6 Debtors	2018	2017
	£	£
Other debtors	10,176	6,036

7 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	2,151	1,934

8 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	105,649	105,649
The Bank Loan is secured on the Investment Property		

9 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 2 (2017: 2).