

**OMEGA (CHELTENHAM) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

OMEGA (CHELTENHAM) LIMITED
UNAUDITED ACCOUNTS
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OMEGA (CHELTENHAM) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2020

Directors	MR.P.JACOBS MRS.T.JACOBS
Company Number	01924646 (England and Wales)
Registered Office	ALMS COTTAGE SOUTH ROAD LYMPHAM WESTON-SUPER-MARE BS24 0DX United Kingdom

OMEGA (CHELTENHAM) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	832	832
Investment property	5	196,000	196,000
		<u>196,832</u>	<u>196,832</u>
Current assets			
Debtors	6	12,330	12,091
Cash at bank and in hand		13,171	13,546
		<u>25,501</u>	<u>25,637</u>
Creditors: amounts falling due within one year	7	(1,850)	(1,850)
Net current assets		<u>23,651</u>	<u>23,787</u>
Total assets less current liabilities		220,483	220,619
Creditors: amounts falling due after more than one year	8	(105,649)	(105,649)
Provisions for liabilities			
Deferred tax		(13,878)	(13,878)
Net assets		<u>100,956</u>	<u>101,092</u>
Capital and reserves			
Called up share capital	9	100	100
Revaluation reserve		78,271	78,271
Profit and loss account		22,585	22,721
Shareholders' funds		<u>100,956</u>	<u>101,092</u>

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2021 and were signed on its behalf by

MR.P.JACOBS
Director

Company Registration No. 01924646

OMEGA (CHELTENHAM) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Statutory information

OMEGA (CHELTENHAM) LIMITED is a private company, limited by shares, registered in England and Wales, registration number 01924646. The registered office is ALMS COTTAGE, SOUTH ROAD, LYMPHAM, WESTON-SUPER-MARE, BS24 0DX, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value of goods and services provided to customers

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% pa on Cost
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OMEGA (CHELTENHAM) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2020

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 December 2019	8,322
At 30 November 2020	8,322
Depreciation	
At 1 December 2019	7,490
At 30 November 2020	7,490
Net book value	
At 30 November 2020	832
At 30 November 2019	832

5 Investment property

	2020 £
Fair value at 1 December 2019	196,000
At 30 November 2020	196,000

The Investment property is carried at fair value as assessed by the directors

6 Debtors

	2020 £	2019 £
Other debtors	12,330	12,091

7 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,850	1,850

8 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	105,649	105,649

The Bank Loan is secured on the Investment Property

9 Share capital

	2020 £	2019 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

10 Average number of employees

During the year the average number of employees was 2 (2019: 2).

