

OMEGA (CHELTENHAM) LTD.

Company Number : 1924646

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH.NOVEMBER.2013

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COMPANIES HOUSE

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OMEGA (CHELTENHAM) LTD.
BALANCE SHEET
30TH.NOVEMBER,2013

Company Number : 1924646

	Notes	2013 £	2012 £
<u>FIXED ASSETS</u>			
TANGIBLE ASSETS	2	191000	534000
<u>CURRENT ASSETS</u>			
DEBTORS		12091	13878
BANK		80734	681
		92825	14559
<u>CREDITORS - AMOUNTS FALLING DUE WITHIN 1 YEAR</u>		27547	202724
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		65278	-188165
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		256278	345835
<u>CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR</u>		105649	105649
	£	150629	240186
<u>CAPITAL & RESERVES</u>			
CALLED UP SHARE CAPITAL	3	100	100
REVALUATION RESERVE		87149	296094
PROFIT & LOSS ACCOUNT		63380	-56008
	£	150629	240186

For the Year ended 30th.November,2013 the company was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies.

Directors responsibilities -

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board of Directors on
and signed on its behalf by :

31st MARCH, 2014

Mr.P.Jacobs
Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTSYEAR ENDED 30TH NOVEMBER, 2013**1 ACCOUNTING POLICIES****a Convention**

These financial statements have been prepared in accordance with the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Depreciation

Depreciation is provided on tangible fixed assets at the following rates -

Land & Buildings	In accordance with SSAP 19, no depreciation is provided on freehold investment properties
Equipment	10% pa on cost & 25% pa on cost
Motor vehicle	25% pa on cost

c Investment Properties

Investment properties were valued by the directors as at 30th November, 2013 on the basis of open market value

2 FIXED ASSETS	Land & Buildings	Equipment	Motor Vehicle	Total
TANGIBLE ASSETS				
Cost	£	£	£	£
As at 30-11-12	534000	6658	18500	559158
Additions	0	0	0	0
Disposals	-343000	0	-18500	-361500
Revaluation	0	0	0	0
As at 30-11-13	191000	6658	0	197658
 Depreciation				
As at 30-11-12	0	6658	18500	25158
Disposals	0	0	-18500	-18500
Provided	0	0	0	0
As at 30-11-13	0	6658	0	6658
 Net book value				
As at 30-11-13	191000	0	0	191000
As at 30-11-12	534000	0	0	534000
 3 SHARE CAPITAL			2013	2012
			£	£
Issued share capital				
100 Ordinary shares of £1 each			100	100