

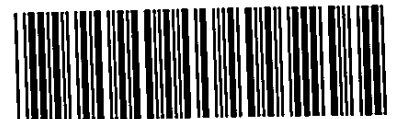
OMEGA (CHELTENHAM) LTD.

COMPANY NUMBER: 1924646

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH.NOVEMBER,2010

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**OMEGA (CHELTENHAM) LTD.
BALANCE SHEET
30TH.NOVEMBER.2010**

COMPANY NUMBER: 1924646

	Notes	2010 £	2009 £
FIXED ASSETS			
TANGIBLE ASSETS	2	614688	613995
INVESTMENTS	3	169197	169197
		783885	783192
CURRENT ASSETS			
DEBTORS		12789	10676
BANK		17372	26152
		30161	36828
CREDITORS - AMOUNTS FALLING DUE WITHIN 1 YEAR		6128	2943
NET CURRENT ASSETS		24033	33885
TOTAL ASSETS LESS CURRENT LIABILITIES		807918	817077
CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN 1 YEAR	4	469364	468144
		£ 338554	348933
CAPITAL & RESERVES			
CALLED UP SHARE CAPITAL	5	100	100
REVALUATION RESERVE		374264	369264
PROFIT & LOSS ACCOUNT		-35810	-20431
		£ 338554	348933

For the Year ended 30th November,2010 the company was entitled to exemption from audit under section 477 of Companies Act 2006 relating to small companies

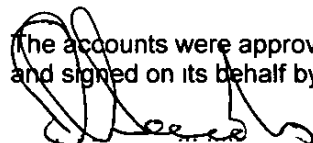
Directors responsibilities -

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The accounts were approved by the Board of Directors on 17th June,2011 and signed on its behalf by



Mr P Jacobs
Director

OMEGA (CHELTENHAM) LTD.

COMPANY NUMBER: 1924646

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH.NOVEMBER,2010

1 ACCOUNTING POLICIES

a Convention

These financial statements have been prepared in accordance with the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover

The company's turnover represents the value, excluding VAT, of goods and services supplied to customers during the year

c Depreciation

Depreciation is provided on all Tangible fixed assets at rates calculated to write down the cost of such assets over their expected useful lives at the following rates -

Land & Buildings	In accordance with SSAP 19, no depreciation is provided on freehold investment properties
Equipment	10% pa on cost
Motor vehicles	25% pa on cost

d Leasing and Hire Purchase

Tangible fixed assets acquired under finance leases or hire purchase are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

e Investment Properties

Investment properties were valued by the directors as at 30th November,2010 on the basis of open market value.

f Fixed Asset Investments

Fixed asset investments are stated at cost less amounts written off as a result of a permanent diminution in value.

g Deferred Taxation

Deferred taxation is provided by the liability method on short term timing differences only to the extent that a liability to pay corporation tax is foreseen.

No provision is made for any contingent liability in respect of corporation tax on any capital gains which would arise in the event of sales of investment properties at the valuations carried in the Balance Sheet.

OMEGA (CHELTENHAM) LTD.**COMPANY NUMBER 1924646****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH NOVEMBER, 2010****2 FIXED ASSETS - TANGIBLE ASSETS**

Cost or directors valuation	£
As at 30th November, 2009	631170
Additions	1158
Disposals	0
Revaluation	5000
As at 30th November, 2010	637328
Depreciation	
As at 30th November, 2009	17175
Disposals	0
Provided	5465
As at 30th November, 2010	22640
Net book value	
As at 30th November, 2010	614688
As at 30th November, 2009	613995

In the event of sales of investment properties at the valuations carried in the Balance Sheet, there would be a corporation tax liability of £57,898

3 FIXED ASSETS - INVESTMENTS

	2010	2009
Cost	£	£
As at 30th November, 2009 and 2010	169197	169197

Antmalt Ltd is a wholly owned subsidiary company - its called up Share Capital amounted to 151,000 Ordinary shares of £1 each as at 30th November, 2009

The Capital and Reserves of Antmalt Ltd amounted to £169,197 as at 30th November, 2010 and its Profit after tax for the year was £ 0

4 CREDITORS	2010	2009
	£	£
Amounts payable after 5 years	0	0

Bank Loans are secured on the freehold investment properties

The directors have given personal guarantees for the bank loans

5 SHARE CAPITAL	2010	2009
	£	£
Issued and fully paid share capital 100 Ordinary shares of £1 each	100	100

6 DEBTORS

Included in Debtors is £9,673 Due from directors - Mr & Mrs P Jacobs
The maximum outstanding in the year was £9,673